

I.I.I. NEWS

103rd Council Meeting of the Insurance Institute of India

The 103rd Council meeting of the Insurance Institute of India was held on 1st March, 2008 at Hotel Oberoi Grand, Kolkata.

The meeting commenced with welcome address by Shri Sujit Das, the President of the Indian Insurance Society, Kolkata, hosts for the meeting.

The Chief Guest, Hon'ble Justice Shyamal Kumar Sen, Chairperson, Human Rights Commission, Government of West Bengal, expressed his happiness to inaugurate the meeting. He recalled his association with insurance when, as a junior lawyer, he handled an insurance claim case on behalf of his client, the policyholder in the Civil Court in Kolkata which case was ultimately decided in his client's favour. He congratulated the Insurance Institute of India and the Indian Insurance Society, Kolkata for their commendable efforts in imparting insurance education and training. He hoped that the deliberations of the meeting will be fruitful for the benefit of insurance business.

Thereafter, the President of the Insurance Institute of India, Shri T.S. Vijayan presented his address. (The text of the address is published elsewhere in this Journal).

The President released the commemorative issue of the Souvenir brought out by the hosts, Indian Insurance Society, Kolkata.

The inaugural session concluded with a vote of thanks by Shri Samir Kumar Chatterjee, Hon.

Secretary, Indian Insurance Society, Kolkata.

The inaugural session was followed by the business session. The items on the Agenda were discussed and decisions taken.

Shri S.J. Gidwani, Secretary-General thereafter highlighted the features and modalities of the Postal Life Insurance Agents Training examination on behalf of the Directorate of Postal Life Insurance, Government of India, New Delhi. He sought the assistance of Associated Institutes in providing training facilities locally.

Shri Gidwani briefed the members on the progress of the construction of the building of the Institute in Mumbai. He also outlined the initiatives of the Institute and future plans in such areas as, revamping of syllabus, introduction of online examination, research and development in insurance, etc.

Shri Gidwani conveyed the news that late Prof. G.S. Diwan (father of Shri M.G. Diwan, Advisor to the President of the Institute) has been honoured with the 'Hall of Fame' award by the International Insurance Society, located in New York, U.S.A. As part of their activities, the Society identifies and honours persons for their outstanding contribution to the development of insurance subject. The award ceremony will be held in July, 2008 in Taiwan.

The business session concluded with a vote of thanks.

