

## President of Insurance Institute of India



Siddhartha Mohanty, took charge as Chairperson, LIC of India in April 2023. Prior to that he held the post of Managing Director of LIC of India. A Post graduate with a Masters Degree in Arts in Political Science, he has also got his Bachelor's Degree in Law and a Post Graduate Certification in Business Management.

He joined LIC, as a Direct Recruit Officer in 1985. During this tenure of more than three and a half decades, he has worked in different capacities and various streams of LIC and has gained rich experience in life insurance Marketing, HR, Legal and Investments. Amongst the positions he held, most notable were Sr Divisional Manager In charge, Regional Manager of Marketing Vertical, Chief of Investment: Monitoring & Accounting, Executive Director Legal and CEO of LIC Housing Finance Ltd, a listed Associate Company of LIC of India and one of the largest Housing Finance Company in India.

His innovative style of working, strong analytical ability, strategic thinking and capability to arrive at simple solutions for complex problems have resulted in success in each of his assignments. He has broad understanding of the landscape of the industry which helps him design unique strategies for achieving desired goals. He firmly believes that continued digital transformation is the way ahead for any organisation.

He also Chairs the Boards of domestic associate/subsidiaries of LIC of India viz. LIC Housing Finance Ltd, LIC Mutual Fund AMC, LIC Pension Fund Ltd, LIC Cards Services Ltd, as well as the subsidiaries and Joint Venture on foreign lands viz. LIC (International) B.S.C.(c), Bahrain, LIC Lanka Ltd, LIC Nepal Ltd and LIC Singapore Pte.Ltd. He is Director on the Board of the Kenindia Assurance Ltd, which is a Life and Non-life Insurance Company, based at Kenya.

He is also Chairperson of the Council of Insurance Ombudsman, Chairman of the Governing Board of National Insurance Academy and a member of the Council of the Institute of Actuaries of India.