

IC-89 - Management Accounting

Original Text in book on

Chapter No. 10 Page no.422 Point b) Receipt of amount of consideration

FDI has not yet been prohibited under the Government Route or the Automatic Route in the following sectors:

Revised text

Chapter No. 10 Page no.422 Point b) Receipt of amount of consideration

FDI has been prohibited under the Government Route and it has not been prohibited under Automatic Route in the following sectors:

Original Text in book on

Chapter No. 10 Page no.426 Point.6 (Sub-Point v)

The government is taking more steps to boost FDI in the country. It has raised the foreign investment limit to 49 per cent in defence manufacturing and relaxed the policy in construction sector. The government has also proposed to increase the FDI cap in insurance to 49 per cent.

Revised text as per revised FDI limit as below

Chapter No. 10 Page no.426 Point.6 (Sub-Point v)

The government is taking more steps to boost FDI in the country. The Parliament passed the Insurance (Amendment) Act, 2021 to increase foreign direct investment (FDI) in the insurance sector to 74%.