

IC AS 03 - FINANCE & ECONOMICS FOR ACTUARIAL

Original text as below

Chapter 15 Page no.330

Answers to Self-Examination Questions

Answer-1.

The correct option is C.
goods, services and investments between countries

Answer-2.

The correct option is B.
all of the above

Answer-3.

The correct option is A.
well-off consumers

Answer-4.

The correct option is C.
multinational corporation

Answer-5.

The correct option is D.
Cheap labour resources

Answer-6.

The correct option is C.
all of the above

Answer-7.

The correct option is B.
implementing the labour laws

Answer-8.

The correct option is C.
Indian consumers are getting more choice at cheaper rates

Revised text as below

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Answers to Self-Examination Questions

Answer-1.

The correct option is A.

Reduces both the purchasing power of the dollar and one's real income

Answer-2.

The correct option is A.

Are unable to find a job at the current wage rate.

Answer-3.

The correct option is D.

Cyclical unemployment and structural unemployment.

Answer-4.

The correct option is C.

Only in the short run, and not without inflation.

Answer-5.

The correct option is A.

An increase in bank credit

Answer-6.

The correct option is C.

Total population of that country.

Answer-7.

The correct option is B.

Trade Deficit

Answer-8.

The correct option is C.

GDP increases.