



# College of Insurance

## Insurance Institute of India, Mumbai

### Virtual Training Session on Standardized Products in Fire & Property Insurance (CVT-SPFPI) (From: 18<sup>th</sup> to 19<sup>th</sup> November, 2024)

#### Program Concept and Objectives:

Fire/ Property insurance has always been an essential part of insurance portfolio for general insurers. Consequent to natural catastrophic events faced by the country in past few years, de-tariffing of the Fire portfolio causing a drop in the premium rates, and the stiff competition among the insurers, underwriters have considerable concerns about their projections of income and the profitability of the portfolio. Decisions related to risk assessment, risk selection and risk pricing have become more important in recent years. It has become essential for underwriters to focus on growth with profitability, and make insured aware of risk management concerns, to ensure the long-term success and sustainability of an insurance company.

The introduction of the standardized products by the IRDAI has added a new dimension to this scenario. It is essential for all stakeholders to stay informed about industry trends, emerging risks, and new technologies that may impact fire risks.

In this context, the College of Insurance aims to discuss the nuances of the new Standardized Property Insurance products with insurers and others involved in this line of business.

COI has created '*Virtual Training (CVT) Rooms*' as a cost- effective mechanism for participants to equip participants academically at their respective locations.

#### Key Takeaways from the Program:

The program is designed for Property insurance professionals for making them clear about the fundamentals of property insurance. The participants would be able to:

- Understand the fundamentals of standardized policies in Property insurance
- Understand some important coverages and add-on covers
- Appreciate of the basics of Business Interruption insurance
- Appreciate the challenges in handling claims in the Fire/ Property portfolio.

#### Participant Profile:

This Virtual Program is designed for junior and middle level officers dealing with Fire/ Property lines of insurance working in insurance companies, broking, corporate agencies, insurance surveying and related areas. Corporate customers of the insurance industry are also welcome to attend.



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**Fire & Property Insurance (CVT-SPFPI)**  
**(From: 18<sup>th</sup> to 19<sup>th</sup> November, 2024)**

**Program Coordinator:**

Mr. Arun Kumar Bhatia

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**Program Duration & Timing:**

2 days & from 10.00 a.m. to 1.00 p.m.

**Program Fees:**

The Program Fees: Rs.3540/- (Rs. 3000/- + 9% CGST + 9% SGST)

**How to Enroll:**

Please click the below link to register the program

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/eventDetails?eventid=2239](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2239)

**Certificate of Participation:**

Online Certificate in PDF format will be issued to all the participants.

**Program Team:**

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