

College of Insurance Insurance Institute of India, Mumbai Virtual Training Session on Crop Insurance – Focus: Horticulture, Floriculture, Plantations and Vegetable Insurance (CVT-CI), (From: 9<sup>th</sup> to 10<sup>th</sup> October, 2024)

## **Program Concept and Objectives:**

India has a wide range of agricultural industries, including plantations, vegetable farming, floriculture, and horticulture. Risks such as market volatility, pest infestations, and climatic variability offer specific challenges to all these industries. Insurance is essential for reducing the impact of these risks on farmers and giving them financial stability. Implementing efficient insurance solutions for these industries has a number of challenges, including the need for innovative products, risk awareness of farmers, and having data of good quality. The Govt. of India has introduced a number of programs to assist farmers in the horticulture, floriculture, plantations, and vegetable sectors. The Pradhan Mantri Fasal Bima Yojana (PMFBY) is a flagship crop insurance scheme that aims to provide affordable insurance coverage and financial support to farmers in the event of crop loss.

College of Insurance has designed this program to help practitioners to deal with the difficulties of dealing with agricultural insurance in plantations, horticulture, floriculture, and vegetable farming. It would help in comprehending risk management concerns, technological integration, and the cooperative efforts required to improve resilience in these important agricultural sectors.

COI has created *'Virtual Training (CVT) Rooms'* to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

#### Key Takeaways from the Program:

The sessions would cover the following areas:

- Introduction to Horticulture, Floriculture, Plantations and Vegetables Insurance.
- Awareness of terms such as Input Cost, Minimum Support Price, Market Price, Crop Cutting Experiments, Climate Change etc.
- Governmental initiatives and Operational modalities of Crop insurance
- Introduction to Weather-based Insurances, Index-based Insurances and the working of the Concept of Indemnity in such insurances
- Challenges in Underwriting different Crop Insurance products
- Concerns in Claims Settlement in Crop Insurance use of innovations/ technology
- Innovations and future trends.

**College of Insurance** 

## Program ID: CPG



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#### **Participant Profile:**

This training program on Crop and Horticulture insurance has been designed for Insurance practitioners including marketing executives and back office teams dealing with the nuances of Agriculture insurance. Those working in Rural and Agriculture departments in Government departments, Insurance companies, product developers, brokers and agents, practicing and aspiring Agriculture Surveyors and students of Agriculture desirous of joining the profession are also welcome to attend.

**Program Coordinator:** 

Ms. Madhavi Gurav

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#### **Program Duration & Timing:**

2 days & from 10.00 a.m. to 01.00 p.m.

**Program Fees:** 

The Program Fees: Rs.3540/- (Rs. 3000/- + 9% CGST + 9% SGST)

How to Enroll:

Please click the below link to register the program

https://www.insuranceinstituteofindia.com/o/COI\_WebPortal/cmc/eventDetails?eventid=2225

**Certificate of Participation:** 

Online Certificate in PDF format will be issued to all the participants.

## **Program Team:**

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