



College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Challenges in Fighting Fraud - Motor OD Insurance (CT-CFF)

(From: 19th to 20th September, 2024)

Program Concept and Objectives:

Fraud in Motor Own Damage (OD) Insurance has become a significant challenge for the insurance industry, leading to financial losses and increased premiums. The impact of fraud on the financial health of insurance providers is immense, insurance becomes costlier and the trust of policyholders is shaken.

Fighting fraud is everyone's responsibility and there is a need to foster collaboration among industry stakeholders, developing information exchange platforms and sophisticated databases to strengthen the collective response to fraud and ultimately contribute to the development of a resilient and fraud-resistant insurance industry.

This comprehensive two-day training program is designed to deepen understanding and provide participants with a thorough understanding of the various types of fraud prevalent in Motor OD Insurance.

Key Takeaways from the Program:

The two-day program aims to empower insurance professionals in the following areas:

- To appreciate the multifaceted challenges of fraud detection in Motor OD insurance.
- To provide the knowledge, skills and techniques needed to identify, prevent and combat Motor OD insurance fraud.
- To enhance the skills for fraud detection and investigation by using technology.

Participant Profile:

This program is designed for professionals working with insurers and brokers involved in underwriting, risk management, claim processing, claim investigation, data analytics, and other areas related to insurance fraud. Surveyors, investigators, legal professionals and others interested in fraud fighting are also welcome to attend.

Program Coordinator:

Mr. Arun Kumar Bhatia

022-69654247

Email: arunbhatia@iii.org.in



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Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.



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4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2198

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qrگو.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216