

College of Insurance Insurance Institute of India, Mumbai Virtual Training Session on Emerging Issues of Regulatory Compliance in Life Insurance (CVT-EIRC) (On: 18th September, 2024)

Program Concept and Objectives:

The regulatory landscape is changing fast with IRDAI ushering in reforms to improve Ease of doing business and initiating a transition to Principle based Regulatory framework. Use and File system of Product Clearance, new Product Regulations have been announced. Further, the first steps for transition to Ind AS and Risk based Capital framework have been initiated. More far reaching changes in terms of Insurance Act provisions can come through in the forthcoming year. However the apparent freedom placed in the hands of Insurance Companies comes with heavy responsibility, accountability failing which the implications could be serious. The Compliance function is therefore at a crucial juncture and requires a paradigm shift.

Keeping the above in mind, the College of Insurance has designed a one day virtual program on Emerging Issues of Regulatory Compliance in Life Insurance to keep the Compliance teams abreast of all the developments and give them a renewed perspective. Experienced Compliance professionals from the Industry and faculty from the College of Insurance will present the emerging issues in cogent, interactive and stimulating way to promote better understanding and help draw the compliance strategies.

COI has created 'Virtual Training (CVT) Rooms' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

Key Takeaways from the Program:

The participants of the training program will get the knowledge and appreciation of

- Philosophy and Implications of Principle Based Regulatory Framework
- Recent (Last one year) Regulatory Changes- Key Takeaways, Actionables for Life Insurance Companies
- Business imperatives of transition to Ind AS, Risk Based Capital framework
- Things on Horizon Probable Insurance Act amendments
- Other global trends of Organisation Culture, DE&I, ESG



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Participant Profile:

Middle to Senior Managerial Executives of Compliance teams in Life Insurance Companies, Corporate Agents, Banks, Brokers who are interested in Life Insurance business and Individuals who wish to update and elevate their Compliance knowledge.

Program Coordinator:

Mr V Jayanth Kumar

022-69654285

Email: vjayanth@iii.org.in

Program Duration & Timing:

1 day & from 10.00 a.m. to 05.00 p.m.

Program Fees:

The Program Fees: Rs.3,540/- (Rs. 3,000/- + 9% CGST + 9% SGST)

How to Enroll:

Please click the below link to register the program

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2196

Certificate of Participation:

Online Certificate in PDF format will be issued to all the participants.

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216