



College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Management of Fire and Property Insurance (Material Damage and LOP) (CT-MF&PI) (From: 9th to 10th September, 2024)

Program Concept and Objectives:

A deep knowledge of Fire Insurance (Material Damage and Loss of Profits) is essential for ensuring the competence, efficiency, and adaptability of Non-Life insurance professionals. Insurers need the knowledge and skills to assess and mitigate risks associated with material damage risks and loss of profits scenarios in Fire insurance. This will help in taking precise underwriting and risk management decisions, as well as in crafting effective insurance policies tailored for specific needs of customers. It will also help in understanding how to efficiently manage fire insurance claims.

The program is designed to equip participants with comprehensive knowledge and practical skills related to risk assessment, underwriting, and claims handling in fire insurance, specifically focusing on key components of Fire and Loss of Profits insurance policies. The program would also provide insights into Risk assessment and underwriting considerations specific to LOP insurance. It would also help in understanding the role of risk inspection in assessing the risk profile.

Key Takeaways from the Program:

The Program intends to provide Participants the following:

- Developing a deep understanding of fire insurance and material damage.
- Understanding the working of Loss of profits/ Business interruption covers.
- Appreciating underwriting and claims management functions better.
- Developing the ability to make informed decisions by gathering knowledge about the risk.

Participant Profile:

Junior and middle level insurance professionals, including risk assessors, risk managers, underwriters, claim handlers, brokers, agents/ corporate agents, surveyors, legal professionals and others interested in understanding Fire/ Property insurance. Corporate customers of the insurance industry are also welcome to attend.

Program Coordinator:

Mr. Arun Kumar Bhatia

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Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.



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4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2191

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qrگو.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216