



College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Data Analytics and Data Interpretation (CT-DA&DI)

(From: 20th to 21st August, 2024)

Program Concept and Objectives:

In an increasingly digitised business environment, Insurers have to match customer aspirations in the market. They need to understand consumer behaviour, identify target segments, design better insurance products, charge risk commensurate premiums, sell the right solution to the right person, engage customers continuously, provide easeful after-sales services and make claims settlement systems efficient. At the back-office, insurers need to reduce distribution costs and management expenses, prevent fraud and leakage, manage internal and external business risks, protect data and confirm to regulatory compliances while keeping the enterprise solvent and profitable.

In the Indian insurance industry, Predictive Analytics is still in its nascent stages. Organizations like insurance companies that handle transactional data of large volumes are grappling with various challenges. Though a single solution to all these challenges cannot be provided in a classroom, through this program, College of Insurance aims to provide the new generation of Insurers knowledge and awareness of some key developments in the field of technology, digitization and data analytics to empower them make informed options and exclusive strategies.

Key Takeaways from the Program:

This program is designed to provide insights to help participants in the following areas of work:

- **Data Visualization** - to become internal thinkers of the enterprise who can visualize the corporate objectives of collecting data. They would be able to identify and appreciate various convergences – ranging from the organization's vision, operational goals, market realities, and touch-points for engaging consumers as well as marketing and service level strategies and identify the bits of data that would serve the purposes best.
- **Identifying and Defining Data Elements** - to realize the importance of building clean databases comprising accurate and analysable data elements.
- **Conforming to Standards** - to appreciate why databases need to conform to international quality standards relating to data security, professional and regulatory protocols.
- **Appreciating Technology** - to appreciate the importance of analytics, strategy formulation, predictive modelling and anomaly detection algorithms, etc.



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Participant Profile:

The program is designed for serious minded insurance practitioners who are working and/ or interested in the field of data analytics.

Program Coordinator:

Dr. Ramesh Kumar Satuluri

022-69654263

Email: ramesh@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2175

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qr.go.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216