



College of Insurance Insurance Institute of India, Mumbai

Virtual Training Session on Regulatory Compliance for Insurance Brokers (CVT-RCIB) (From: 13th to 14th August, 2024)

Program Concept and Objectives:

Insurance Brokers are often sandwiched between the increasing aspirations of insurance customers and the Insurance companies that are facing more and more market pressures. Rapid changes in the financial sector have increased the importance of regulatory compliances on the insurance sector and on brokers. While competition is widening the scope of insurance and often reducing premium levels, the decrease in underwriting profits and increase in claim amounts are making the industry more complicated.

In order to perform their role as true representatives of the insured on the one hand and to live up to the trust that they enjoy from insurers on the other, Insurance Brokers need to appreciate the changes in the regulatory scenario and the market. This situation calls for a better appreciation of prudential norms in business, a deeper understanding of insurance regulations and a meticulous alignment of operations to the core values and internal norms of the organizations concerned, including broking companies.

College of Insurance (COI) has designed the 'Regulatory Compliance for Insurance Brokers' (RCB) program to address this need of the Indian market. COI-RCIB is specifically designed for senior officers of broking houses and those handling compliance functions in insurance broking firms.

COI has created '*Virtual Training (CVT) Rooms*' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.

Key Takeaways from the Program:

COI-RCB covers the following:

- Appreciate the purpose of regulatory compliances in the insurance industry
- Understand Indian regulatory practices
- Identify areas where failures can happen in a Broking Company
- Create appropriate ecosystems within the company to prevent violations.
- Importance of Regulations at Entity levels–Focus: Brokers and other Distribution Channels
- Importance of Regulations at Operations level



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Domain experts will discuss the above topics in the context of Regulations issued by the Indian Regulator and International Regulatory Principles.

Participant Profile:

This Program is designed for Senior and Middle level executives and those involved in Regulatory Compliances in the Broking Industry.

Program Coordinator:

Mr Deepak Sangal

022-69654283

Email: dsangal@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 01.00 p.m.

Program Fees:

The Program Fees: Rs.3,540/- (Rs.3,000/- + 9% CGST + 9% SGST)

How to Enroll:

Please click the below link to register the program

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2171

Certificate of Participation:

Online Certificate in PDF format will be issued to all the participants.

Program Team:

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