



# College of Insurance Insurance Institute of India, Mumbai Virtual Training Session on Environmental, Social, and Governance (ESG) in Life Insurance Companies (CVT-ESG), (On: 12<sup>th</sup> August, 2024)

## Program Concept and Objectives:

Today Environmental, Social and Governance, popularly known as ESG is the buzz word. In fact, they are three key factors used to measure a company's sustainability and social responsibility performance. It is said that investing responsibly, or considering environmental, social and corporate governance (ESG) criteria in investment valuations and assessment, can generate long-term competitive financial returns and positive societal impact. And that is why business operations have been undergoing significant changes amidst externalities such as climate change, finite resource availability, deteriorating ecosystems and evolving stakeholder expectations.

Keeping the aforesaid in mind, this program is designed , as need of the hour, to cover broad perspective of ESG so that participants are not only able to discharge their functional responsibilities more effectively but also build their ability and confidence for taking on higher responsibilities in their organization, adding value to their role for keeping organization fully ESG compliant.

Participation in this course would provide a unique opportunity to learn from esteemed faculties with rich industry experience along with interaction with exchange of ideas with professionals coming from different insurance companies, which can benefit one another with the best practices adopted across the industry.

The objectives of the program:

- Understanding ESG as a march to sustainable development goal of the organization
- Understanding ESG Issues and ESG Investment
- Understanding Global Reporting Framework for ESG
- Understanding ESG Assessment Parameters
- Understanding ESG Rating
- ESG Reporting by Life Insurance Companies

COI has created '*Virtual Training (CVT) Rooms*' to conduct training program in a cost-effective manner for participants to equip themselves academically at their respective locations.



# College of Insurance Insurance Institute of India, Mumbai Virtual Training Session on Environmental, Social, and Governance (ESG) in Life Insurance Companies (CVT-ESG), (On: 12<sup>th</sup> August, 2024)

## Key Takeaways from the Program:

- Corporate Social Responsibility (CSR)
- Financing ESG initiatives - Social Stock Exchange ( SSE)
- Business Responsibility and Sustainable Report (BRSR)
- ESG Assessment Parameters detailing:-
  - Environment Parameters ( Water Management, Energy Efficiency, Water usage, Climate Change, Deforestation, Pollution Mitigation, Carbon Footprint, Biodiversity etc.)
  - Social Parameters ( Workplace & Board diversity, Gender Equity, Labour Standards, Health & Safety, Social & Racial justice, Human Rights, Employee engagements, Privacy & Data Protection, Pay Equity, Customer Satisfaction, Community Relationship through philanthropy & Corporate Citizenship etc. )
  - Governance Parameters ( Internal Control, Board Composition, Shareholders' Rights, Company's leadership, Audit Committee structure, Executive Pay, Political Contribution, Bribery & Corruption, Whistle Blower Programs Lobbying etc.)
- ESG Reporting & its significance
- ESG Rating
- Other relevant topics to cover aforesaid learning objectives

## Participant Profile:

The Program is mainly designed for insurance executives of various life insurance companies as well as those working in broking firms with a view to keep them acquainted with today's much talked about ESG framework. It may also be useful for insurance professionals seeking to update their knowledge and skills in various aspects of life insurance business, which is also ESG compliant.

## Program Coordinator:

Dr Sanjay Tupe

022-69654203

Email: [tupe@iii.org.in](mailto:tupe@iii.org.in)

## Program Duration & Timing:

1 day & from 10.00 a.m. to 05.00 p.m.



**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Virtual Training Session on Environmental, Social, and**  
**Governance (ESG) in Life Insurance Companies**  
**(CVT-ESG), (On: 12<sup>th</sup> August, 2024)**

**Program Fees:**

The Program Fees: Rs.3,540/- (Rs.3,000/- + 9% CGST + 9% SGST)

**How to Enroll:**

Please click the below link to register the program

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/eventDetails?eventid=2170](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2170)

**Certificate of Participation:**

Online Certificate in PDF format will be issued to all the participants.

**Program Team:**

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216