

College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Data security for Insurance Industry (CT-DSII)

(From: 7th to 8th August, 2024)

Program Concept and Objectives:

Insurance sector is adopting internet technology in the marketing of the insurance of products. In the course of business it also preserves the information and personal data of policyholders. Now days, digital technologies have made it easier than ever before to track, and profile consumer behaviour. It has become increasingly important to examine how the privacy of consumers and the protection of their personal data can be ensured during the consumer journey across the banking and insurance sectors. It is therefore essential to establish a relationship of digital trust between insurance companies and its consumers.

In August 2017, the Supreme Court of India gave landmark judgement in “Puttaswamy case”, it laid down that the right to privacy is protected as a fundamental right under the Constitution of India. The ruling also recognized that this right is extended to the protection of personal information. As a result, policyholders in India are now guaranteed constitutional protection of their data privacy. The IRDAI is also now required to discharge a constitutional mandate to ensure the protection of policyholder information. Task force 2018 report of IRDAI noted the need for regulations on protecting data privacy in terms of four dimensions: consent, usage, access, and disclosure. A comprehensive data protection law is expected for India soon.

In this context, the College of Insurance has designed this program to provide a better understanding of data usage, its protection and security to insurers and others involved in managerial roles.

Key Takeaways from the Program:

The program is designed to provide insights to the participants in the following areas:

- Overviewing the draft of Personal Data Protection Bill of 2019 (PDP Bill).
- Understanding role InsurTech companies in big data storage and security, machine learning, internet of things, cloud computing, and distributed ledger technologies.
- Exposure to alternative data.
- Awareness about potential risk of increased data sharing, unauthorised access to and use or transfer of such information to a wide variety of regulated and unregulated entities.
- Exposure to the insurance-customer centric privacy principle of data protections



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Participant Profile:

Practitioners in insurance and related areas, working in the marketing, technical, information technology and data security, and finance department of insurance industry.

Program Coordinator:

Dr. Sanjay Tupe

022-69654203

Email: tupe@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

| | |
|-------------------------|---|
| Name of the Beneficiary | Insurance Institute of India |
| Account No. | 004010100143462 |
| IFS Code | UTIB0000004 |
| MICR Code | 400211002 |
| Swift Code | AXISINBB004 |
| Name of Bank | Axis Bank Ltd |
| Address | Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001. |

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2169

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qr.go.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

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|----------------------|------------------------------|--------------|
| Ms. Nilambari Bagde | college_insurance@iii.org.in | 022-69654234 |
| Mr. Sujay Mahadik | | 022-69654251 |
| Ms. Akshara Nagpal | | 022-69654266 |
| Ms. Jayashree Salian | | 022-69654249 |
| Ms. Mrunal Satam | | 022-69654216 |