

College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Reinsurance Treaty Designing (CT-RTD), (From: 30th to 31st July, 2024)

Program Concept and Objectives:

Insurers need to face many catastrophic situations where several high value claims come up together. Such spikes can cause numerous challenges to insurance companies ranging from liquidity crunches to situations of ruin, based on how well they have planned for dealing with such eventualities. Hence, it becomes very important for insurance companies to have robust reinsurance programs to manage the risks that they assume. While more of reinsurance can increase the cost for the insurance company, less of reinsurance can be disastrous for an insurance company. Considering that this risk transfer mechanism involves transfer of large amounts of money, designing the right kind of the reinsurance arrangement becomes crucial in the strategic planning of an insurance company. In the words of one of the Indian experts in the field, 'Act of God perils are insurable only because they are reinsurable'.

Insurers face several concerns in developing their reinsurance strategies and implementing them – improving capital-efficiency, enhancing their capacity to accept more than what their financial resources would ordinarily allow, protecting their account from catastrophic events or abnormally large losses etc. On the other hand, Reinsurers are able to assume some of the world's largest and most complex risks because they are able to spread risk on a global basis.

College of Insurance has designed this program to provide a stronger theoretical framework to insurers and others involved in designing Reinsurance Treaties and bring in a higher degree of professionalism in their work.

Key Takeaways from the Program:

The program intends to empower insurers in the following areas:

- Revisiting the basics of Reinsurance
- Understanding various kinds of reinsurance arrangements
- Understanding the challenges in designing reinsurance program
- Understanding the major issues and challenges in reinsurance contracts
- Getting familiar with the global practices in the reinsurance space

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Participant Profile:

Executives working in insurance and reinsurance companies, broking firms, and corporates buying insurance.

Program Coordinator:

Mr. Deepak Sangal – 022-69654283 Email: dsangal@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2156

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qr.go.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216