



College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Corporate Governance and Regulatory Compliance in Insurance (CT-CG&RCI), (From: 28th to 29th August, 2024)

Program Concept and Objectives:

The recent reforms and the regulatory changes in the Insurance sector, aimed at enhancing ease of doing business and deepening the insurance penetration, have placed more discretion and flexibility at the hands of Insurance Companies. This regulatory stance therefore clearly expects Regulated entities to accept enhanced responsibility for good corporate governance and scrupulous regulatory compliance so that the interests of stakeholders are protected at all times while achieving orderly growth of the Insurance sector. The Board messaging, Governance structure, policies, standards, systems and processes established go onto influence the Risk as well as Compliance culture across the organization which alone would create a sustainable success for itself, the society and the Industry.

With the above background and the imperative need of corporate governance and regulatory compliance for Insurers in mind, the College of Insurance is conducting a two days training session on the subject.

Key Takeaways from the Program:

The participants will be equipped with the knowledge and implications of the following

- Legal and Regulatory Framework for Insurers, Possible changes to the Ins Act
- Principle based Regulations, Developing Compliance oriented Organisation Culture
- New Corporate Governance Regulations, 2024 and its requirements
- Insurance Product Regulations, 2024 and the Master Circular
- Protection of Policyholders Interests, Operations and Allied Matters Regulations, 2024
- Actuarial, Finance, Investment Regulations, 2024
- Appreciation of Risk Based Capital, Supervision and IFRS

Participant Profile:

This Program is designed for Middle and Senior level executives of all Insurance Companies (Life, General, Health) in Board Secretariat, Compliance, Senior executives in all functions, Board Secretariat. Officials from Intermediaries like Corporate Agents, Brokers who are interested in gaining this knowledge may also attend the program.



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Program Coordinator:

Mr. V Jayanth Kumar

022-69654285

Email: vjayanth@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.



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4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2155

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qrگو.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
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Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216