

College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Management of Fire Insurance (CT-MCI), (From: 18th to 19th July, 2024)

Program Concept and Objectives:

Historically Fire and Engineering insurances have been the main stay for General Insurers. In addition to being major avenues for generating insurance premiums, these lines of business have the potential of causing large losses as well. Insurers usually do a thorough job when they evaluate property vis-à-vis policy wordings and subsequent claims. Hence, insurers pay a lot of attention to claims in these portfolios and are very careful in evaluating risks and building loss control measures into the policy.

Property insurance professionals appreciate the importance of separate functions like risk management, underwriting, loss prevention and claims control as well as claims processing as areas of expertise. They also understand the need for integrated learning across functions, so that professionals can develop common approaches and strategies at company/ industry levels. In addition, each company would have its own internal risk appetite, strategies, pricing systems, and procedures for underwriting, claims processing etc.

College of Insurance has developed this course to suit the specific needs of Property insurance professionals from insurance companies dealing with diverse functions, such as risk analysis, loss prevention, loss control, underwriting, claims etc.

Key Takeaways from the Program:

The program is design to provide insights to the participants in the following areas:

- Different types of Fire/ Property and Business Interruption Insurances
- Underwriting and Claims techniques in Fire/ Property Insurance
- Importance of risk management, underwriting, loss prevention, claims processing etc. in Fire/ Property Insurance
- Different aspects of Claims management in Fire/ Property Insurance

Participant Profile:

Junior and middle level officers dealing with Fire/ Property lines of insurance from insurance companies, brokers, corporate agents, surveyors and corporate customers of the insurance industry.



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Program Coordinator:

Mr. Deepak Sangal – 022-69654283 Email: dsangal@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

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4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2150

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qrgo.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

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