

College of Insurance Insurance Institute of India, Mumbai Classroom Training Session on Project Insurance (CT-PI), (From: 11th to 12th July, 2024)

Program Concept and Objectives:

Infrastructure Projects usually reflect the development landscape of any country. As part of the country's development, various large Engineering Projects get designed and constructed across the country. Large Engineering Projects involve a lot of investment in terms of money, manpower and opportunity costs. Minor instances of unprofessionalism in managing projects can have heavy untoward consequences for a business enterprise. In many cases, insurers lack the proper knowledge to guide their customers to select the appropriate coverages and as a result, when an unfortunate event happens, business entities realize that they had not bought proper insurance coverages. This situation leaves the insured without adequate insurance protection, reduces their trust in the insurance mechanism and emphasizes the need for building expertise in this field.

Recognizing this requirement of the market, College of Insurance has designed this program for developing and updating the knowledge and skills of insurers dealing with Project Insurance.

Key Takeaways from the Program:

The program is designed to empower the participants in the following:

- Revisiting the basics of Project Insurances such as Contractors' All Risks (CAR) and Erection All Risks (EAR)
- Understanding the coverages and terms offered under Project policies
- Understanding the concept of Business Interruption and its importance
- Understanding the importance of Risk Management in Projects
- Appreciating the issues and challenges in processing claims

Participant Profile:

The Program is designed for insurance company officers in the Junior/ Middle management levels from underwriting and claims departments, engineers, brokers, and loss adjustors who wants to work in Property and Engineering lines of business.

Program Coordinator:

Mr. Deepak Sangal – 022-69654283 Email: dsangal@iii.org.in



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Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- The payment should be received by the College of Insurance before the commencement of the program.
- The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India	
Account No.	004010100143462	
IFS Code	UTIB0000004	
MICR Code	400211002	
Swift Code	AXISINBB004	
Name of Bank	Axis Bank Ltd	
Address	Branch - Fort Branch	
	Address - Universal Insurance Building, Ground Floor,	
	Sir P M Road, Fort, Mumbai – 400001.	

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2147



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Program Venue, Location and Parking:

Program Venue:

College of Insurance,

Insurance Institute of India,

C-46, G-Block, Bandra-

Kurla Complex,

Mumbai - 400 051 India.

Please follow the link / scan QR Code for training venue.



https://qrgo.page.link/qs2Qb

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

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