



College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Marine Cargo Insurance -Underwriting & Claims (CT-MCI)

(From: 8th to 9th July, 2024)

Program Concept and Objectives:

Marine Cargo Insurance is a challenging line of business due to the international nature of covers and claims, as well as the ever increasing risks and complexities associated with the transport and logistics industry. There are multiple challenges being faced by this line of business, including underlying economic conditions, concentration of cargo, instances of misappropriation of cargo, and changing terms and conditions. Despite some recent positive trends in the contribution of Marine Cargo portfolio to the total premium, the volume of business remains small, and the number of competent professionals who can handle this line of business is getting depleted.

College of Insurance has designed this program to increase the industry's capability to handle this highly technical area of insurance by developing internal expertise to handle the complexities and challenges in underwriting Marine Cargo insurance and processing claims.

Key Takeaways from the Program:

The Program of 2 days aims at empowering the participants in the following aspects:

- Understanding Marine Cargo insurance in the global and Indian contexts.
- Understanding of Institute Cargo Clauses
- Understanding various Non-Institute Clauses and Commodity Clauses
- Understanding the nuances of processing Marine Cargo Claims
- Identifying fraudulent claims and preventing recurrence of fraud.

Participant Profile:

The Program is designed for officials of Insurance Companies, Brokers, Insurance Marketing Firms, Surveyors, Insured and others dealing with the Marine Cargo portfolio.

Program Coordinator:

Mr. Deepak Sangal – 022-69654283 Email: dsangal@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.



College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Marine Cargo Insurance -Underwriting & Claims (CT-MCI)

(From: 8th to 9th July, 2024)

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

- 4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2145



College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Marine Cargo
Insurance -Underwriting & Claims (CT-MCI)
(From: 8th to 9th July, 2024)

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qr.go.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216