



# College of Insurance

## Insurance Institute of India, Mumbai

### Classroom Training Session on Engineering Operational Policies: Underwriting and Claims (CT-EOP), (From: 4<sup>th</sup> to 5<sup>th</sup> July, 2024)

#### Program Concept and Objectives:

The Engineering line of insurance covers some of the most complicated products in terms of coverage, conditions and exceptions. If not carefully understood and prudently underwritten by the insurer, these lines of business have the potential for causing large claims to the company. Insurers need to understand the risk properly, the intricacies of the policy wordings, the subtleties involved in claims processing as well as use their imagination to visualize the situations that can create such claims. As a result of technological developments, the machinery and operations of many industries have become increasingly complicated, posing new challenges for insurers.

College of Insurance has developed this course to suit the specific needs of insurance professionals dealing with various Operational risks like Machinery Breakdown (MB) Insurance, Boilers and Pressure Vessels (BPV) Insurance, Electronic Equipment Insurance (EEI) under the Engineering line of business.

#### Key Takeaways from the Program:

The program is designed to empower the participants in the following areas:

- Understanding various types of Operational Policies like MB, BPV & EEI
- Understanding the Coverages, Exclusions and Clauses of Operational Policies
- Appreciating the challenges in handling MB, BPV & EEI Claims

#### Participant Profile:

The Program is designed for Officers in Insurance companies in the Junior/ Middle management level from underwriting and claims departments. Engineers, Brokers, and Loss Adjustors who are working or wish to work in Property and Engineering lines of business may also attend.

#### Program Coordinator:

Mr. Deepak Sangal – 022-69654283      Email: [dsangal@iii.org.in](mailto:dsangal@iii.org.in)

#### Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.



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#### Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

#### Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

- 4) For online payment mode by following the below link

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/eventDetails?eventid=2143](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2143)



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## Program Venue, Location and Parking:

### Program Venue:

College of Insurance,  
Insurance Institute of India,  
C-46, G-Block, Bandra-  
Kurla Complex,  
Mumbai - 400 051 India.

Please follow the link /  
scan QR Code for  
training venue.



<https://qr.go.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

## Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216