

**College of Insurance**  
**Insurance Institute of India, Mumbai**  
**Classroom Training Session on Life Insurance**  
**Financials and Use of Z-Score Analysis (CT-LIF)**  
**(From: 2<sup>nd</sup> to 3<sup>rd</sup> July, 2024)**

**Program Concept and Objectives:**

Life Insurance Financials are considered to be complex in view of the concept of valuation surplus as against the concept of profit which is difference between sales value and cost in other lines of business. It is, therefore, important for Life Insurance professionals to have insight to analyze the financials in such a way that proactive actions can be taken with target oriented planning for the future apart from other important managerial functions, based on such analysis of financials.

Keeping the aforesaid in mind, this program is designed to cover various aspects of Life Insurance Financials so that the participants may well anticipate what Revenue Account and Balance Sheet signal for the corrective actions to be initiated by the company. Besides, the program covers Z-Score Analysis, a research by Edward I Altman in 1960, as a tool to predict financial health of the Company.

Participation in this course would provide a unique opportunity to learn from esteemed faculties with rich industry experience along with interaction with exchange of ideas with professionals coming from different insurance companies, which can benefit one another with the best practices adopted across the industry.

**Key Takeaways from the Program:**

The program is designed to provide knowledge and insight into the following

- IRDAI Regulations for Life Insurance Financials
- SEBI Regulations for listed entities
- Major heads of expenses like Commission, expenses relating to New Business
- Management Expenses – Control of expenses – Regulations relating to it
- Overall expenses ratio and other expense ratios for evaluation
- Valuation Surplus and Life Insurance Financials
- Life Insurance Accounting and its Financial Management
- Investment & Asset Liability Management in Life Insurance
- Z-Score Analysis as financial health indicator

**Participant Profile:**

Junior to Middle level executives working in Finance and Investment functions of Life Insurance Companies.



# College of Insurance

## Insurance Institute of India, Mumbai

### Classroom Training Session on Life Insurance Financials and Use of Z-Score Analysis (CT-LIF) (From: 2<sup>nd</sup> to 3<sup>rd</sup> July, 2024)

#### Program Coordinator:

Dr Ramesh Kumar Satuluri

022-6965 4263

Email: [ramesh@iii.org.in](mailto:ramesh@iii.org.in)

#### Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

#### Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

#### Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.



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4) For online payment mode by following the below link

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/eventDetails?eventid=2142](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2142)

**Program Venue, Location and Parking:**

**Program Venue:**

College of Insurance,  
Insurance Institute of India,  
C-46, G-Block, Bandra-  
Kurla Complex,  
Mumbai - 400 051 India.

Please follow the link /  
scan QR Code for  
training venue.



<https://qrgo.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

**Program Team:**

Ms. Nilambari Bagde	<a href="mailto:college_insurance@iii.org.in">college_insurance@iii.org.in</a>	022-69654234
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Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216