



College of Insurance

Insurance Institute of India, Kolkata

Classroom Training Session on Learning Aviation

Insurance-Bracing for the future (CT-LAI)

(On: 28th January, 2025)

Program Concept and Objectives:

India is now the 3rd largest aviation market in the world in terms of number of passengers travelled. The air transport market in India is growing @10-12% and currently support 56.6 million jobs.

With the induction of new airlines, the expansion of existing airlines, and the acquisition of more sophisticated aircrafts, the total number of aircrafts in the country is estimated to grow to about 1,100 in the next 4 years, as against the existing strength of 690 aircrafts. The number of operational airports in India is 131 at present, which is envisaged to grow to 220 by 2025. Water aerodromes for tourists are in making. \$ 5 Billion are expected to be invested in the aviation sector in India in next 3 years.

The Aviation insurance market will leverage its growth out of these expansions. This being a high risk, capital intensive and Re-Insurance driven line of business, only a few insurance players are present in the Aviation market.

College of Insurance has designed this training program to help those who intend to be part of this growth story in their model of business. The Program would be of one day's duration, conducted by expert faculties in the field.

Key Takeaways from the Program:

The Program aims at making the participants aware of the Aviation industry and the insurance market. The program is designed to provide:

- Awareness about modern aircrafts and the airports
- Basic knowledge about the anatomy of aviation hulls
- Awareness of Risks associated with aviation operations
- Knowledge of the liabilities of the airlines/ owners of aircraft to the passengers, crew, third parties, environment etc.
- Knowledge of the liabilities of airport owners, hangar keepers, oil companies against fuel liabilities
- Knowledge of various types of insurance covers available for aircrafts and aviation related liabilities
- Knowledge of underwriting and rating considerations
- Claims management and Loss minimization
- Aviation Re-insurance



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Participant Profile:

The Program is designed for executives of insurance companies, intermediaries, aviation companies, and the owners of aircrafts. Certificates will be issued to the participants on successful completion of the program.

Program Coordinator:

Mr B K Nayak, Principal

Email: bk.nayak@iii.org.in

Program Duration & Timing:

1 day & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Non-residential participants: Total amount Required –Rs. 2950/- i.e. (Rs. 2500/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

- 4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2123



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Program Venue, Location and Parking:

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Action Area II, Newtown,
Kolkata – 700 156.

+ Parking Facility: "Limited Parking Facilities are available"

Program Team:

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Ms. Mrunal Satam		022-69654216