

Virtual Training Session on AML, KYC and CFT Requirements (CVT) - 27th May, 2025

Program Concept and Objectives:

In Money Laundering, the proceeds of illegal activities are brought back in to the Economy in such a way that they re-enter the financial system appearing to be normal business funds. Insurers, more specifically Life insurers, may unwittingly get exposed to a potential criminal activity while undertaking normal business transactions. Based on PML Act, 2002 and the rules issued thereunder, the IRDAI has issued Master Guidelines from time to time for prevention of money laundering, implementing Know Your Customer (KYC) norms and Counter financing of Terrorism (CFT) in the Insurance Industry, the latest being on 1st November 2022 which is already followed by two additional circulars. It is necessary that all Life and General Insurers, Agents, Intermediaries are up-to-date with regard to their knowledge of these legal and regulatory provisions to meaningfully comply with the statutory duty both at proposal stage, claim stage and on continuous basis as may be required.

Keeping the above background in mind, this program is designed to deal comprehensively with the latest Master guidelines issued by the IRDAI on 1-11-2022 analytically to give an understanding about AML, KYC and CFT for compliance and the changes from earlier norms, if any. It serves as the primary training course on AML required for all newly inducted employees as well as periodic training for existing employees to update, which are regulatory requirements.

COI has created '**Virtual Training (CVT) Rooms**' as a cost-effective mechanism for participants to equip participants academically at their respective locations.

Key Takeaways from the program: The Program aims to provide comprehensive understanding to the participants on the following

- PMLA Act provisions
- The latest Anti-Money Laundering Master Guidelines issued by IRDAI
- Further Circulars on the subject
- KYC Norms
- Provisions relating to Counter Financing Terrorism
- What are the noteworthy changes in the latest guidelines
- Systems and Processes for effective compliance with AML/CFT requirements

Participant Profile: Junior and Middle management executives in Insurance companies and Principle Compliance Officers and the executives responsible for compliance of AML in Life/ General Insurance Companies, Corporate Agents, Brokers and other Intermediaries.

Program ID : CPC

PROGRAM DURATION & TIMING:

Duration: 1 day
Time: 10.30 a.m. to 01.30 p.m.

PROGRAM COORDINATOR:

Mr. V Jayanth Kumar
Email: vjayanth@iii.org.in
Contact No: 022-69654285

PROGRAM FEES:

₹ 1,500/- + GST

**FOR REGISTRATION
CLICK HERE**

Certificate of Participation:

Online Certificate in PDF format
will be issued to all the
participants.

Program Team:

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