

College of Insurance

Insurance Institute of India, Kolkata

Classroom Training Session on Managing Marine Hull, Oil & Energy Insurance- Underwriting & Claims (CT-MMH) (From: 25th to 26th September, 2024)

Program Concept and Objectives:

Marine Hull, Oil & Energy business are niche products for the insurance industry. Most of the few owners of these risks are ship owners, charterers and oil companies engaged in off-shore/ on-shore oil exploration. As these risks are highly technical, they are mostly Reinsurance driven. The insured are usually deep pocketed business houses that are highly capable in terms of insurance knowledge, technicalities and bargaining power. Business houses owning/ dealing with large Hull and Machinery risks, as well as Oil & Energy risks have substantial internal expertise to deal with insurers and intermediaries. Hence, it becomes imperative for insurers to groom the executives dealing with these lines of business as thorough professionals capable of measuring up to the expectations of their customers.

Key Takeaways from the Program:

The Program is of two days duration. It aims at helping the participants to gain and improve their knowledge and understanding of matters like:

- Ecosystem of Marine Hull business
- Regulatory Climate for Hull operations
- Types of vessels used, waterways, etc.
- Role of Classification Societies
- Insurance covers available
- Ship Builders' Risk Insurance
- Rating and Underwriting strategies
- Major losses triggered by the perils of the sea
- Concerns in dealing with H & M losses, TL/ CTL, PA, GA, and major Liabilities
- Claims procedures and handling maritime fraud
- Oil & Energy Risk Underwriting and Claims
- P & I Club Covers

Participant Profile:

The Program is designed for Junior/Middle/Senior level executives from Insurance companies, Brokers, Surveyors and Customers who are in this trade or are intending to practice Marine Hull and Oil & Energy Insurance.



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Program Coordinator:

Mr. B K Nayak, Principal

033-48078763

Email: bk.nayak@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 5900/- i.e. (Rs. 5000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2111

Program Venue, Location and Parking:

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Action Area II, Newtown,
Kolkata – 700 156.



Parking Facility: "Limited Parking Facilities are available"

Program Team:

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