

# College of Insurance

## Insurance Institute of India, Kolkata

### Classroom Training Session on Tax Planning through Life Insurance (CT-TPLI), (On: 16<sup>th</sup> August, 2024)

#### Program Concept and Objectives:

The core benefit Life Insurance is Immediate Estate Creation and financial security to the dependent family. But Tax Benefits continued to be perceived as very important advantage by a large section of Customers. Thus Life Insurance has been marketed as a major tax compliant investment avenue as well as creation of long term tax free wealth. With the tax advantage factored in, the IRR of Life insurance policies gets a substantial boost in comparison to other financial products.

Many changes have ensued in the Income Tax Act during a decade and half regarding Life Insurance Policies- based on the premium paid, the nature of the product, premium as a percentage of Sum Assured and its treatment to continue as an EEE product, TDS provisions etc. rendering it a bit complex and needs clarity in understanding the position. The issue has been further complicated with the introduction of the New-Tax regime in IT Act. Keeping all this background in view, this one day classroom program on Tax Planning through Life Insurance will bring clarity on the latest provisions in the Income Tax Act vis-à-vis Life Insurance.

#### Key Takeaways from the Program:

The participants to the program will get the knowledge and insights into

- Income Tax Act (Sections & Provisions with special reference to Personal Income Tax)
- The old & New regime Rules, examples & Tax Planning
- Life Insurance & Tax Benefits- detailed discussions with provisions of the Statute
- Tax benefits of different plans - EEE & EET Concepts
- The process of wealth accumulation and wealth creation through Life Insurance products and their tax efficiency compared to other instruments
- How to pitch these products with the prospects/clients as an asset class in their portfolios.
- Business Planning & Marketing in Q4- new avenues & opportunities

#### Participant Profile:

Advisors, Team Managers of advisors, all life Insurance distribution channels and Product Managers.



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#### Program Coordinator:

Mr Judhajit Sen, Faculty

Email: [j.sen@iii.org.in](mailto:j.sen@iii.org.in)

#### Program Duration & Timing:

1 day & from 10.00 a.m. to 05.00 p.m.

#### Program Fees:

- Non-residential participants: Total amount Required –Rs. 2950/- i.e. (Rs. 2500/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

#### Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai – 400001.

- 4) For online payment mode by following the below link

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/eventDetails?eventid=2107](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2107)



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#### Program Venue, Location and Parking:

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

#### Address:

Insurance Institute of India  
2<sup>nd</sup> Floor – 2A & 2C,  
CBD/1, Synthesis Business Park,  
Action Area II, Newtown,  
Kolkata – 700 156.



Parking Facility: "Limited Parking Facilities are available"

#### Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216