



# College of Insurance

## Insurance Institute of India, Mumbai

### Classroom Training Session on Motor Insurance Claims-OD and TP Losses (CT-MIC) (From: 17<sup>th</sup> to 18<sup>th</sup> February, 2025)

#### Program Concept and Objectives:

Motor insurance plays a crucial role in India due to the increasing number of vehicles on the roads and the potential risks associated with vehicular activities. In a country with diverse traffic conditions, Motor Insurance ensures that individuals are shielded from the financial burden of repairing or replacing their vehicles and resolution of liability claims arising from Third Party losses/ damages.

Motor insurance claims resolution, encompassing Own Damage (OD) and Third-Party (TP) claims, is a critical aspect of the insurance process. OD claims address issues such as accidents, theft and damages involving the insured vehicle. Both OD and TP claims resolution involves thorough documentation, investigation and negotiation. The integration of usage-based insurance, autonomous driving technologies, data analytics, predictive modelling, and cybersecurity measures is revolutionizing the claims landscape.

The claims resolution process aims to provide equitable compensation, balancing the interests of all parties involved and contributing to a smoother functioning of the overall motor insurance ecosystem.

College of Insurance has designed this two-day training program on Motor Own Damage (OD) and Third-Party (TP) Claims with the primary objective of equipping the participants with comprehensive knowledge and practical skills required to handle motor insurance claims efficiently.

#### Key Takeaways from the Program:

The training will providing participants with a holistic understanding of the motor insurance claims process which will include:

- Conceptual clarity of the Motor Claims handling role
- Legal, customer and company level perspectives/ expectations
- Practical challenges in handling Motor Claims – OD and TP
- Use of Technology in Motor Claims processing
- Challenges related to fraud detection and improvement in claims management.

#### Participant Profile:

Junior and Middle level insurance executives in the Sales, Underwriting and Claims side from insurance companies, brokers, corporate agents and individual agents.



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**Classroom Training Session on Motor Insurance**  
**Claims-OD and TP Losses (CT-MIC)**  
**(From: 17<sup>th</sup> to 18<sup>th</sup> February, 2025)**

**Program Coordinator:**

Mr. Arun Kumar Bhatia

022-69654247

Email: [arunbhatia@iii.org.in](mailto:arunbhatia@iii.org.in)

**Program Duration & Timing:**

2 day & from 10.00 a.m. to 05.00 p.m.

**Program Fees:**

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 4248/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

**Payment Terms and Conditions:**

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

|                         |   |
|-------------------------|---|
| Name of the Beneficiary | Insurance Institute of India  |
| Account No.             | 004010100143462   |
| IFS Code                | UTIB0000004   |
| MICR Code               | 400211002   |
| Swift Code              | AXISINBB004   |
| Name of Bank            | Axis Bank Ltd   |
| Address                 | Branch - Fort Branch<br>Address - Universal Insurance Building, Ground Floor,<br>Sir P M Road, Fort, Mumbai - 400001. |



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4) For online payment mode by following the below link

[https://www.insuranceinstituteofindia.com/o/COI\\_WebPortal/cmc/eventDetails?eventid=2312](https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2312)

**Program Venue, Location and Parking:**

**Program Venue:**

College of Insurance,  
Insurance Institute of India,  
C-46, G-Block, Bandra-  
Kurla Complex,  
Mumbai - 400 051 India.

Please follow the link /  
scan QR Code for  
training venue.



<https://qrgo.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

**Program Team:**

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|----------------------|--|--------------|
| Ms. Nilambari Bagde  | <a href="mailto:college_insurance@iii.org.in">college_insurance@iii.org.in</a> | 022-69654234 |
| Ms. Yogeeta Kulkarni |  | 022-69654255 |
| Mr. Sujay Mahadik    |  | 022-69654251 |
| Ms. Akshara Nagpal   |  | 022-69654266 |
| Ms. Jayashree Salian |  | 022-69654249 |
| Ms. Mrunal Satam     |  | 022-69654216 |