College of Insurance भारतीय बीमा संस्थान Insurance Institute of India, Mumbai INSTITUTE OF **Classroom Training Session on Insurance Regulatory** Drawing Board - A Comprehensive Program for Insurance Regulators (CT-IRDB), (From: 3rd to 8th February, 2025)

Program Concept and Objectives:

INSURANCE

INDIA

Insurance regulators of upcoming markets are usually handpicked senior officers with handsome experience in many areas. Often, many of these officers need to fast track the growth of the insurance industry by creating a conducive regulatory environment in quick time. Lack of insurance knowledge can be a limiting factor for such officials, which can impair the efficacy of the regulatory system and compromise national interest.

College of Insurance (COI) addresses this need of emerging economies through the 'Insurance Regulatory Drawing Board' (COI-IRDB) Program, designed specifically to make senior officers comfortable to their roles in insurance regulation.

Key Takeaways from the Program:

COI-RDB is designed with the following takeaways for senior officials.

- Appreciate the nation building role of the insurance industry and the role of International Association of Insurance Supervisors (IAIS)
- Learn the logic behind insurance regulations
- Create regulatory ecosystems for a country
- Understand international regulatory practices and the concerns in corporate governance.
- Appreciate salient features of different lines of insurance, such as Life, Health, Marine, Property, Motor, Rural, Micro, Liability, Pension and Reinsurance.
- Understand the challenges in developing the market, protecting policyholders, regulating multiple entities and their operations
- Identify areas where market failures can happen and formulate preventive/ corrective action
- Evolve a regulatory vision/ implementation plan at a country level.

Participant Profile:

This 6-day program is essentially designed for senior/ middle level officials of Insurance Regulators and Insurance Companies involved in regulations, compliance and similar roles. Senior officials exposed to governmental functions of policy-making, nation-building and development as well as Directors/ Senior Managers of insurance companies, teachers of insurance, compliance officials can join. Domain experts will deliberate on the topics in the context of the IAIS Core Principles and on how regulatory theory is actually applied on the field taking examples from the Indian Regulator and other jurisdictions so that participants can understand how the theory is actually applied on the field.

College of Insurance भारतीय बीमा संस्थान Insurance Institute of India, Mumbai INSURANCE INSTITUTE OF **Classroom Training Session on Insurance Regulatory** Drawing Board - A Comprehensive Program for Insurance Regulators (CT-IRDB), (From: 3rd to 8th February, 2025)

Program Coordinator:

INDIA

Email: thomas@iii.org.in Dr. George E Thomas 022-69654271

Program Duration & Timing:

6 days & from 10.00 a.m. to 5.00 p.m.

Program Fees:

Participants requiring residential facilities: Total amount Required – \$ 600 USD + 18% tax.

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner), airport pick-up and drop, and 2 days' conducted tour of the historic city of Mumbai. All rooms are fully furnished with attached bathroom and internet facility.

Rooms are reserved from 12.00 noon onwards on the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

The 6-day training package consisting of 5 days of classroom sessions, accommodation, food & amenities, airport pick-up and drop, and a day tour of the historic city of Mumbai.

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

| Name of the Beneficiary | Insurance Institute of India |
|-------------------------|---|
| Account No. | 004010100143462 |
| IFS Code | UTIB0000004 |
| MICR Code | 400211002 |
| Swift Code | AXISINBB004 |
| Name of Bank | Axis Bank Ltd |
| Address | Branch - Fort Branch |
| | Address - Universal Insurance Building, Ground Floor, |
| | Sir P M Road, Fort, Mumbai – 400001. |

College of Insurance Insurance Institute of India, Mumbai Classroom Training Session on Insurance Regulatory Drawing Board - A Comprehensive Program for Insurance Regulators (CT-IRDB), (From: 3rd to 8th February, 2025)

Program Venue, Location and Parking:

Program Venue:

College of Insurance,

भारतीय बीमा संस्थान

INSTITUTE OF INDIA

INSURANCE

Insurance Institute of India,

C-46, G-Block, Bandra-

Kurla Complex,

Mumbai - 400 051 India.

Please follow the link / scan QR Code for training venue.



https://qrgo.page.link/qs2Qb

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

| Ms. Nilambari Bagde | college_insurance@iii.org.in | 022-69654234 |
|----------------------|------------------------------|--------------|
| Ms. Yogeeta Kulkarni | | 022-69654255 |
| Mr. Sujay Mahadik | | 022-69654251 |
| Ms. Akshara Nagpal | | 022-69654266 |
| Ms. Jayashree Salian | | 022-69654249 |
| Ms. Mrunal Satam | | 022-69654216 |

College of Insurance Insurance Institute of India, Mumbai भारतीय बीमा संस्थान

INSTITUTE OF INDIA **Classroom Training Session on Insurance Regulatory Drawing Board - A Comprehensive Program for Insurance** Regulators (CT-IRDB), (From: 3rd to 8th February, 2025)

| Nomination Form | | | | |
|---|--|--|--|--|
| 1) Name: | Please affix your photograph here | | | |
| 3) Educational Qualification: 4) Date of Birth: 5) Position Held.: 6) Mobile No : 7) Telephone No. : 8) E-Mail: 9) Alternate E-Mail: 10) Sponsoring Organisation: 11) Food preference: 12) Accommodation Required: 15 Vegetarian 16 Non-Vegetarian 17 Non-Vegetarian | | | | |
| 13) Details of Fee Paid: Cheque / D.D. Nodt Drawn onBank, for Rs Signature & seal of the authority Signature of the Participant | | | | |
| *Name of Co-ordinator: Tel. No.: Email-ld.: Company Name: | | | | |

*This column is mandatory for those participants who are sponsored by company.

INSURANCE