

College of Insurance

Insurance Institute of India, Kolkata

Classroom Training Managing the Growing Threat of Cyber Risks & Providing Insurance Cover (CT-MGTCR), (From: 8th to 9th August, 2024)

Program Concept and Objectives:

Cyber Risk is the one of the most threatening events in this modern world of business and economic activity. The more the use of digital technology in the era of FinTech/ InsureTech, the greater is the cyber risk. Hackers and attackers look for vulnerability and opportunities to commit financial crimes in innovative ways. Corporates, SMEs and even individuals are prone to cyber-attacks when they do not have proper cyber security measures.

A cyber-attack happens in the world almost once in every 39 seconds. More than 71 million people become victims of cybercrime each year. 95% of all breaches target Govt. organizations, Technology companies and Hospitals. It is not only about stealing the funds but the sensitive customer data also leading to financial loss and legal complications. The number of incidents have increased 300% in last 3 years.

Cyber-crime has also implications on Cyber Terrorism, War and other First Party Losses besides having Cyber Liabilities to the Third Parties. Cyber Insurance therefore has been gaining importance internationally and in India. Cyber Insurance Covers for the business, and Cyber Insurance sachets for the individuals are solutions to remain protected from the impending financial loss.

Key Takeaways from the Program:

The program aims at enabling the participants to understand about:

- Causes of cyber risk
- Technological tools and techniques to use as protective measures for risk control
- Cyber behavior, etiquette and hygiene for risk control
- Reactive measures post incident/attack
- Regulatory and legal provisions
- Types of cyber covers available for all categories of clients and risks
- The scope of cover, cyber underwriting and claims handling
- The preparedness on the part of the Insurers to handle claims
- Newly enacted DPDP Act in 2023, in India vis-à-vis GDPR in Europe and PDPA in Singapore.



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Participant Profile:

The Program is designed for the Corporates, Business Houses, Insurers, Brokers, and Cyber Professionals, and above all the common men who are exposed to the cyber risk day in and day out.

Program Coordinator:

Mr. B K Nayak, Principal

033-48078763

Email: bk.nayak@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 5900/- i.e. (Rs. 5000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.



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3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2106

Program Venue, Location and Parking:

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Action Area II, Newtown,
Kolkata – 700 156.



Parking Facility: "Limited Parking Facilities are available"

Program Team:

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