

# College of Insurance Insurance Institute of India, Mumbai Virtual Training Session on Trade and Credit Insurance (CVT-T&CI), (On: 24th January, 2025)

### **Program Concept and Objectives:**

There are many Indian corporates doing business in multiple countries, catering to global demand. In some territories, these entities get exposed to multiple risks such as political uncertainty, unfamiliar laws and customs, situations of non-payment due to credit risks such as default, insolvency or bankruptcy.

In such scenarios, Trade Credit Insurance works an effective risk management tool to manage the risks caused due to failure of payment from one or several customers, thus giving businessmen some degree of comfort and certainty in uncertain market conditions. Businesses use Trade Credit Insurance to secure finance with banks, explore new markets with confidence and attract new customers on favorable terms of credit. Trade Credit Insurance protects policyholders against non-payment due to disasters, economic difficulties, political risk, political force majeure events, sometimes including acts of terrorism and war, which are beyond the control of their customers.

College of Insurance (COI) has designed this program to help insurers understand Trade Credit Insurance and its working. COI has created 'Virtual Training (CVT) Rooms' as a cost-effective mechanism for participants to equip themselves academically at their respective locations.

#### **Key Takeaways from the Program:**

The program on Trade Credit Insurance is designed to provide insights to the participants in the following areas:

- Provide an overview of Trade Credit Insurance and the main features of the product.
- Comprehend the working of Trade Credit Insurance
- Appreciating Legal aspects of Credit Insurance
- Appreciating claims management and claims procedures
- Deliberations on popular coverages and wordings used.

#### **Participant Profile:**

The Program is designed for serious minded practitioners who have interest to learn Credit Insurance. People working in Junior/ Middle management level in marketing, underwriting and claims departments in General Insurance companies, Brokers, and buyers of insurance are welcome to attend.



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### **Program Coordinator:**

Mr. Deepak Sangal 022-69654283 Email: dsangal@iii.org.in

## **Program Duration & Timing:**

1 day & from 10.00 a.m. to 01.00 p.m.

#### **Program Fees:**

The Program Fees: Rs.1770/- (Rs. 1500 /- + 9% CGST + 9% SGST)

#### **How to Enroll:**

Please click the below link to register the program

https://www.insuranceinstituteofindia.com/o/COI\_WebPortal/cmc/eventDetails?eventid=2288

## **Certificate of Participation:**

Online Certificate in PDF format will be issued to all the participants.

### **Program Team:**

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