



College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Technical Audit of General Insurance Companies (CT-TAGIC) (On: 2nd January, 2025)

Program Concept and Objectives:

Audit is an integral part of Risk management in any organization. Audits are part of the Corporate Governance and Regulatory practices of the Indian insurance companies. While most audits look into accounting aspects and prevent unethical practices, technical audits serve an objective assessment of the internal norms, systems, procedures, practices and violations thereof in the insurance company context.

Technical Audits focus on the technical aspects of the insurance business operations. This would include multiple aspects such as, (a) assessing the underwriting practices, the selection of risks, and pricing of policies, etc., (b) checking whether the company is accepting risks in a prudent manner, without compromising on the long-term financial stability of the insurer, (c) ensuring that the claims management process is efficient, fair, and timely, (d) ensuring the soundness of reinsurance arrangements, (e) checking compliance with prescribed regulatory requirements like underwriting guidelines, product development and pricing norms, claims settlement norms, investment regulations, financial reporting requirements, etc. College of Insurance has curated this program to sensitize professionals of the importance and purposes of Technical Audit and ensuing compliances.

Key Takeaways from the Program:

The program is of 1 day duration. It aims at making the participants appreciate the importance of:

- Underwriting Audit
- Claims Audit
- Compliance Audit
- Risk Management and Fraud Prevention
- Reporting requirements

Participant Profile:

The Program is designed for insurance company officers in the Junior/ Middle Management Level working in Audit, Compliance, Underwriting, Claims and other technical departments.

Program Coordinator:

Ms. Madhavi Gurav

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Program Duration & Timing:

1 day & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities:** Total amount Required –Rs. 5900/- i.e. (Rs. 5000/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants:** Total amount Required –Rs. 4248/- i.e. (Rs. 3600/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.



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4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2278

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qr.go.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
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