

College of Insurance Insurance Institute of India, Mumbai Virtual Training Session on Compliance Governance and Risk Management

[Contact Programme exclusively for those undergoing 'Compliance Governance and Risk Management in Insurance']

(CVT-IRCC), (From: 18th to 20th December, 2024)

Program Concept and Objectives:

The Financial Sector in India is becoming more vibrant in the last few years. Thanks to technological advancements, the world is shrinking, and India is working closer with the global community. This has made Regulatory Compliances, Risk Management and Governance in the financial sector more challenging. The Indian Insurance Market and the Regulators of the Financial Sector are increasingly becoming conscious of the changes happening worldwide and are taking due care so that the Indian industry learns from the best practices around the globe.

Insurance professionals, like their counterparts in the financial sector, need to keep abreast of the changing regulatory requirements. Those involved in governance and compliance functions have to be cognizant of this as part of their job. However, despite the routine nature of mandatory compliances, compliance professionals need to appreciate the philosophy behind the regulations, widen their awareness of international trends and develop perspectives so that they can perform more efficiently and preserve the spirit of the regulations by applying their knowledge to local realities.

To address this challenge, Insurance Institute of India (III) has joined hands with the Institute of Company Secretaries of India (ICSI) to create a Certification programme for creating expertise in regulatory compliance in the Insurance industry. The Course is designed to create a cadre of professionals well-versed in risk management, governance and regulatory compliances in the field of Insurance from among the Associates/ Fellows of III and ICSI. The course is in two parts: (a) eLearning, and (b) Classroom interactions for discussing the ever-changing practicalities of Insurance Regulations.

COI has created 'Virtual Training (CVT) Rooms' for participants to complete the contact classes/ classroom training part from their respective locations.

Key Takeaways from the Program:

The Course covers diverse matters relating to Risk Management, Governance and Compliance in the Insurance industry. This would include:



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- Understanding the conceptual framework of insurance regulation
- Becoming aware of the international regulatory scenario
- Knowing statutory provisions contained in various legislations applicable in the country
- Understanding some specific regulations drawn by the Insurance regulator,
- Appreciating the importance of proper market conduct and
- Learning the importance of the compliances required in the insurance sector

Participant Profile:

- > Associate/ Fellow Members of Institute of Company Secretaries of India and
- Associate/ Fellow Members of Insurance Institute of India

This classroom training is open <u>only</u> for those who have already registered for the "Compliance Governance and Risk Management in Insurance" [Popularly known as Insurance Regulatory Compliance Course (IRCC)].

Program Coordinator:

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Mr V Jayanth Kumar 022-69654285 Email: vjayanth@iii.org.in

Program Duration & Timing:

3 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

The Program Fees: Rs.8850/- (Rs. 7500 /- + 9% CGST + 9% SGST)

How to Enroll:

Please click the below link to register the program

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/regDetails.htm?eventid=2270#stay

2



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Certificate of Participation:

Online Certificate in PDF format will be issued to all the participants.

Program Team:

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