

College of Insurance

Insurance Institute of India, Kolkata

Classroom Training Session on Managing Motor TP Claims and Controlling Frauds (CT-MMTP)

(From: 18th to 19th September, 2024)

Program Concept and Objectives:

Though Motor Third Party insurance contributes sizably to the premium of Insurance companies, the claim outgo of this line of business has been always a matter of concern to the industry. Many factors like benevolent legislation, unlimited liability, situations of lack of evidence and witnesses, organized and opportunistic fraud etc. allow only limited defense for the insurers in dealing with TP matters effectively, contributing to the claims ratio. Managing this portfolio has always been a challenge to the insurance companies. Inefficiencies in handling settlements through MACT, Lok Adalat and other grievance redressal procedures also take their toll in terms of time and cost. However, certain provisions of the MV Act, its amendments from time to time, punitive legislations and efforts at managing road traffic risk have paved the way for controlling road accidents and helped in the better management of TP Claims in the times to come.

The program of two days duration has been designed to impart knowledge in the relevant areas on managing Motor TP Claims, controlling Fraud and generating revenue for the Insurers.

Key Takeaways from the Program:

The Program aims at making the participants aware of:

- Provisions of the Motor Vehicle Act, recent changes in the Act and its relevance to TP Insurance and claims settlement
- Various defense mechanisms available to Insurance Companies
- Importance of investigation and methods to generate facts and evidences
- Importance of written statements and factors to be considered in preparing them
- Identifying and handling fraud cases – with case studies on TP Fraud
- Recent landmark judgments,
- Factors to be considered in handling cases in Lok Adalat and through other modes of dispute redressal
- Identifying fit cases to go for appeal
- Appreciating the need for expeditious settlement processes.



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Participant Profile:

The Program is designed for Executives from Insurance Companies, Investigators, Law Officers and Advocates.

Program Coordinator:

Mr. B K Nayak, Principal

033-48078763

Email: bk.nayak@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 5900/- i.e. (Rs. 5000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.

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3) Please see below details for Bank Transfer.

| | |
|-------------------------|---|
| Name of the Beneficiary | Insurance Institute of India |
| Account No. | 004010100143462 |
| IFS Code | UTIB0000004 |
| MICR Code | 400211002 |
| Swift Code | AXISINBB004 |
| Name of Bank | Axis Bank Ltd |
| Address | Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001. |

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2104

Program Venue, Location and Parking:

Please follow below link for Training Venue

<https://www.google.com/maps/place/Synthesis+Business+Park/@22.599688,88.47241,13z/data=!4m5!3m4!1s0x0:0xec3dd61dcbaa87f5!8m2!3d22.5996878!4d88.4724099?hl=en-US>

Address:

**Insurance Institute of India
2nd Floor – 2A & 2C,
CBD/1, Synthesis Business Park,
Action Area II, Newtown,
Kolkata – 700 156.**

Parking Facility: "Limited Parking Facilities are available"

Program Team:

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|----------------------|--|--------------|
| Ms. Nilambari Bagde | college_insurance@iii.org.in | 022-69654234 |
| Mr. Sujay Mahadik | | 022-69654251 |
| Ms. Akshara Nagpal | | 022-69654266 |
| Ms. Jayashree Salian | | 022-69654249 |
| Ms. Mrunal Satam | | 022-69654216 |