



College of Insurance
Insurance Institute of India, Mumbai
Virtual Training Session on Life Insurance Financial
Reporting and Analysis (CVT-LIFR&A)
(On: 6th December, 2024)

Program Concept and Objectives:

Accounting, Financial Reporting and Financial Management are vital functions of any Insurance Company. It is essential that employees of the organization at all levels and in all functional areas possess reasonable knowledge about the Financial Reporting, Interpretation and analysis of financial reporting statements and Financial Management. The stakeholders like Shareholders, Policyholders, Government Agencies, Employees, General Public, etc., look at the Financial Reports to know the performance of the Insurance Company. Therefore, it is important to understand the process of preparation of Financial Reporting Statements like Balance Sheet, Revenue Account, Profit and Loss Account and Cash Flow Statement.

The interpretation and analysis of Financial Reporting Statement is another area which deal with how to read and evaluate the performance of an Insurance Company on the basis of these statements. The Financial Management includes management of funds, budgeting, etc. With this background in view, the College of Insurance has designed a three hours capsule program discuss about the preparation, interpretation and analysis of financial reporting statements as well as Funds Management and Budgeting.

COI has created '*Virtual Training (CVT) Rooms*' as a cost- effective mechanism for participants to equip participants academically at their respective locations.

Key Takeaways from the Program:

The program is designed to enable participants to gain basic knowledge in the following areas.

- Generally Accepted Accounting Principles
- Preparation of Balance Sheet, Revenue Account, P & L Account and Cash flow statement
- Regulations applicable for preparation of Financial Statements
- Accounting Standards
- Notes to Accounts, Valuation of Assets and Liabilities, Schedules
- Interpretation and analysis of Financial Results
- Ratio Analysis
- Cash flow Management Liquidity Vs. Profitability
- Budgeting and Budgetary Control



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- Public Disclosure Norms relating to Financial Statements and Results.
- Why IFRS/Ind AS?

Participant Profile:

Junior to Middle level Executives working in Accounting and Finance function of Life Insurance Companies, Reinsurance companies and Broker firms/companies and Corporate Agents.

Program Coordinator:

Dr Sanjay Tupe

022-69654203

Email: tupe@iii.org.in

Program Duration & Timing:

1 day & from 10.00 a.m. to 01.00 p.m.

Program Fees:

The Program Fees: Rs.1770/- (Rs. 1500 /- + 9% CGST + 9% SGST)

How to Enroll:

Please click the below link to register the program

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2261

Certificate of Participation:

Online Certificate in PDF format will be issued to all the participants.

Program Team:

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| Ms. Nilambari Bagde | college_insurance@iii.org.in | 022-69654234 |
| Ms. Yogeeta Kulkarni | | 022-69654255 |
| Mr. Sujay Mahadik | | 022-69654251 |
| Ms. Akshara Nagpal | | 022-69654266 |
| Ms. Jayashree Salian | | 022-69654249 |
| Ms. Mrunal Satam | | 022-69654216 |