

College of Insurance Insurance Institute of India, Mumbai Classroom Training Session on Comprehensive Port Package Policies and Oil and Energy Insurance (CT-CPPP), (From: 2nd to 3rd December, 2024)

Program Concept and Objectives:

Sea Ports face a multitude of risks that are seldom discussed and understood properly. In addition to ships delivering consignments of cargo at designated delivery points and shipments being loaded on ships, Sea Ports face risks due to other associated operations also. Risks faced by Sea Ports include physical damages to port infrastructure including specialized equipment and machinery, caused by the arrival and departure of multiple ships, as well as trucks, containers and other vehicles plying in the Port area. Damages to ships, trucks and infrastructure owned and leased by the Port could entail huge amounts of money. In addition, there can be huge liabilities to multiple third-parties, including crew of ships, drivers and workers of trucks, operators of various machinery, visitors and other stake-holders, making Port risks quite complex. Port authorities and terminal operators need to purchase insurance protection for their physical infrastructure, as also for their operational, commercial, liability and environmental risks.

Risk exposures faced by the Oil and Gas Industry form another complex proposition for insurance. Risks can be across diverse settings encompassing multiple industries, both onshore and offshore, upstream, downstream, pipeline, and associated liabilities. Though these operations are all part of the same industry, each specific segment of the Oil and Gas Industry has its own set of risks and potential dangers. Property could be destroyed, natural disasters could occur, serious mechanical failure could cause damage to people and the environment. The importance of providing insurance protection for the physical and liability risks connected to the Oil and Gas Industry is immense.

College of Insurance is conducting a joint session for both these verticals to sensitize stakeholders about the various risks faced by the Port Authorities and the Oil and Gas industry. This would help participants to appreciate and understand ways of managing those risks by effective underwriting and claims handling.

Key Takeaways from the Program:

The program is designed to empower participants in:

- Understanding Risk Management in the Sea Port context
- Appreciating the technicalities of underwriting Port risks and issuing Port Package Policies
- Understanding the importance of certain clauses and extensions
- Learning about multiple claims that can arise in the Port context

Program ID: CPG

1



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- Understanding risk assessment, underwriting and claims management in the context of the Oil and Gas industry.
- Appreciating Onshore and Offshore Risks (Operational/ Drilling), Offshore Construction Risks and the broad contours of the WELCAR Policy.

Participant Profile:

The classroom program of 2 days is designed for officials at all levels handling Port Package Policies and Oil and Energy Insurance in Insurance companies/ Brokers/ Surveyors and officials of Shipping lines/ Port Authorities/ Oil and Gas Companies in India and abroad.

Program	Coordinator:
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Mr. Deepak Sangal

022-69654283

Email: dsangal@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/plus 9% CGST + 9% SGST).

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

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Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.
- 3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India	
Account No.	004010100143462	
IFS Code	UTIB0000004	
MICR Code	400211002	
Swift Code	AXISINBB004	
Name of Bank	Axis Bank Ltd	
Address	Branch - Fort Branch	
	Address - Universal Insurance Building, Ground Floor,	
	Sir P M Road, Fort, Mumbai – 400001.	

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2259

Program Venue, Location and Parking:

Program Venue:

College of Insurance, Insurance Institute of India,

C-46, G-Block, Bandra-

Kurla Complex,

Mumbai - 400 051 India.

Please follow the link / scan QR Code for training venue.



https://qrgo.page.link/qs2Qb

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

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