



College of Insurance

Insurance Institute of India, Mumbai

Classroom Training Session on Crop Insurance: Focus- PM Fasal Bima Yojana (CT-CI) (From: 28th to 29th November, 2024)

Program Concept and Objectives:

Pradhan Mantri Fasal Bima Yojana (PMFBY) is a Crop Insurance Scheme, launched by the Government of India in 2016 and revamped in 2020. IRDAI Annual Report (2022–2023) states that PMFBY constitutes more than 90 per cent of the total crop insurance business in India.

However, from an implementation point of view, PMFBY is facing multiple challenges caused by diverse factors, such as the lack of awareness among farmers, low access of farmers to insurance offices, limited technical capabilities of State Governments, high financial liabilities of States, challenges in dispute resolution between States and Insurance companies, inadequate institutional frameworks, stakeholders withdrawing from the Scheme, erosion of trust on the loss and yield assessment systems, etc. To overcome these obstacles, the Government of India (GOI), the State Governments, and Insurance companies review and revise their strategies periodically. Recently, a few risk transfer/ sharing models were introduced whereby states can retain risk/ share losses with insurers using cup and cap models over a 60:130 band of loss ratio or a narrower 80:110 band. Such models allow State Governments to select risk transfer options based on their actual needs and budgetary requirements.

College of Insurance has designed this training on "Crop Insurance – Focus: Pradhan Mantri Fasal Bima Yojana" to assist practitioners in comprehending the technical aspects of the scheme, comprehensive insurance coverages, various approaches, models, and cutting-edge technologies used in loss assessment.

Key Takeaways from the Program:

The sessions would cover the following areas:

- History of Crop Insurance and the Crop Insurance Schemes in India
- Overview of Pradhan Mantri Fasal Bima Yojana (PMFBY)
- Operational modalities of Pradhan Mantri Fasal Bima Yojana (PMFBY)
- Challenges in Loss Assessment and settlement of claims
- Roles and responsibilities of different stakeholders in different risk sharing models
- Need of digitalization and technological advancement in Crop Loss assessments.



College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Crop Insurance:
Focus- PM Fasal Bima Yojana (CT-CI)
(From: 28th to 29th November, 2024)

Participant Profile:

Marketing Executives and back office teams of Agriculture/ General Insurance companies, Agriculture Surveyors and students of Agriculture desirous of joining the insurance profession.

Program Coordinator:

Ms. Madhavi Gurav

022-69654214

Email: gurav@iii.org.in

Program Duration & Timing:

2 days & from 10.00 a.m. to 05.00 p.m.

Program Fees:

- **Participants requiring residential facilities: Total amount Required –Rs. 11800/- i.e. (Rs. 10000/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material, A/C single room accommodation in the Institute's campus and full boarding (bed tea/coffee, breakfast, lunch, light refreshments in the evening and dinner). All rooms are fully furnished with attached bathroom and Internet facility.

Rooms are reserved from 12.00 noon onwards the day prior to the commencement of the program. The participants can stay till 12.00 noon next day after the conclusion of the program.

- **Non-residential participants: Total amount Required –Rs. 8496/- i.e. (Rs. 7200/- plus 9% CGST + 9% SGST).**

The fees cover tuition, course material and day boarding (i.e. tea/coffee during tea breaks and lunch for actual days of training).

Payment Terms and Conditions:

- 1) The payment should be received by the College of Insurance before the commencement of the program.
- 2) The confirmation of registration for the program will be subject to receipt of payment.



College of Insurance
Insurance Institute of India, Mumbai
Classroom Training Session on Crop Insurance:
Focus- PM Fasal Bima Yojana (CT-CI)
(From: 28th to 29th November, 2024)

3) Please see below details for Bank Transfer.

Name of the Beneficiary	Insurance Institute of India
Account No.	004010100143462
IFS Code	UTIB0000004
MICR Code	400211002
Swift Code	AXISINBB004
Name of Bank	Axis Bank Ltd
Address	Branch - Fort Branch Address - Universal Insurance Building, Ground Floor, Sir P M Road, Fort, Mumbai - 400001.

4) For online payment mode by following the below link

https://www.insuranceinstituteofindia.com/o/COI_WebPortal/cmc/eventDetails?eventid=2244

Program Venue, Location and Parking:

Program Venue:

College of Insurance,
Insurance Institute of India,
C-46, G-Block, Bandra-
Kurla Complex,
Mumbai - 400 051 India.

Please follow the link /
scan QR Code for
training venue.



<https://qrgo.page.link/qs2Qb>

Public parking available at 5 minutes walking distance (Behind US Consulate).

Program Team:

Ms. Nilambari Bagde	college_insurance@iii.org.in	022-69654234
Mr. Sujay Mahadik		022-69654251
Ms. Akshara Nagpal		022-69654266
Ms. Jayashree Salian		022-69654249
Ms. Mrunal Satam		022-69654216