

Webinar on Recent Dynamics of Arbitration Clauses applicable to Insurance Industry



BACKGROUND

With reference to direction of Hon'ble Supreme Court of India, IRDAI undertook a comprehensive review of the extant Arbitration Clause prevalent across various lines of business in the General Insurance Industry. After due consultation with stakeholders, IRDAI is of the view that the extant Arbitration Clause is limited in scope and need to be amended. It was also viewed that the individual policy holders may be kept out from the provisions of Arbitration Clause as they have alternative forums of Insurer's Grievances System, such as Insurance Ombudsman and the Consumer Courts besides the Civil Courts available for redressal of their grievances. Accordingly, IRDAI brought out new guidelines of arbitration. The proposed webinar will cover the following aspects and keep the insurance personnel update about the changes in the arbitration law applicable to insurance industry.

KEY TAKEAWAYS FROM THE PROGRAM

- Overview of The Indian Arbitration and Conciliation Act, 1996 in brief.
- Applicability of specific provisions of The Indian Arbitration act to Insurance policies.
- To discuss the cases of insurance claim in which arbitration act provisions were used.
- To focus on recent new provisions and guidelines brought out by the IRDAI applicable to insurance industry and its legal repercussions.
- Applicability of Arbitration provisions to existing and new insurance policies.

In this context, the College of Insurance has designed this webinar to provide a strong understanding of recent changes made by IRDAI in Arbitration clauses applicable to Insurance industry.



Click here for Register the Webinar

Program Course Co-ordinator Dr. Sanjay Tupe 022-69654203

or email to college_insurance@iii.org.in with your requirements

Date: 12th November 2024 Time: 10.30 AM to 1.30 PM (3 hours) Platform: Microsoft Teams

TARGET AUDIENCE

Webinar would be beneficial to insurers, underwriters, and others who are involved in officer, research and managerial roles. Officers and person concerned of the research and legal department, bank personnel, corporate lawyers, students of law and anyone who is interested.

Faculty Dr. S. N. Kulkarni

Doctorate in Law, having 35 years of experience teaching law, corporate trainer, retired principal of Law College, worked as BOS member of Pune University, Visiting faculty at Sandip University Nashik.

Fees: Rs.500/- + GST