

PRINCIPAL OF COLLEGE OF INSURANCE, KOLKATA

Mr. Basant Kumar Nayak, Principal, COI, Kolkata



Mr. Basant Kumar Nayak is a non-life insurance professional with 37 years of experience in General Insurance industry. He recently joined III as the Principal at the College of Insurance, Kolkata. He previously held senior positions in National Insurance Company Limited as Dy. General Manager/ General Manager (In Situ) and Regional Head at RO/HO, Kolkata. He carries with him a great deal of operational experience and conceptual skill in insurance, innovation and strategy. He has his core strength in Marine and P & C segments besides many innovations brought in Health insurance for all PSU General Insurance companies through the common PPN Committee led by him in Eastern India.

His innovative skill set to his credit are on (i) Underwriting (ii) Claims Management (iii) Risk Management (iv) IT Project Management (v) Product Management (vi) Business Strategy & Marketing (vii) Brand Management (iv) Arbitration (v) Negotiation skill and Influence.

He has served the Singapore market as CIO, CRO and Head – Underwriting being in the in the Senior Management (Dy. CEO) level of the India International Pte Ltd, Singapore, and understands well the insurance markets in the SE Asia and India. He has the connections to the premier institutes/universities like LKY School of Public Policy, Risk Management Institute (RMI), Institute of South Asian Studies (ISAS) of NUS, Institute of Banking & Finance (IBF) and Singapore Management University (SMU) in Singapore among others.

He has been a speaker in different National and International level conferences/summits, in India and abroad. He has remained as the President/ Working President of Kolkata Insurance Institute (KII). The international conference on “Cyber Security and Insurance” organized at Kolkata in 2019 by KII in his leadership was unique and well appreciated.

He has a rare blend of experience in insurance-practice and insurance-academics. A Post Graduate in Commerce, MBA (Finance) and the Fellow of Insurance Institute of India.

He can be contacted at **<bk.nayak@iii.org.in>**.