

Mandatory Qualifications to become Principal Officer, Specified Person, Authorised Verifier of Intermediary "Corporate Agent" and Training and Examination Fee Structure

Mandatory Qualifications

Certificate of Registration	Mandatory Qualification	Training Hours	Type of Category
Principal Officer	Graduate	50 Hours	Life /General / Health/ Composite
Principal Officer	Graduate+ (* Other Qualifications - relaxation in training hours)	25 Hours	Life/General/Health /Composite
Specified person	12th Class or equivalent examination from a recognized Board/ Institution	50 Hours	Life/General/Health
Specified person	12th Class or equivalent examination from a recognized Board/ Institution	75 Hours	Composite
Authorised Verifier	12th Class or equivalent examination from a recognized Board/ Institution	50 Hours	Life/General/Health
Authorised Verifier	12th Class or equivalent examination from a recognized Board/ Institution	75 Hours	Composite

Please refer INSURANCE REQUALTORY AND DEVELOPMENT AUTHORITY OF INDIA (REGISTRATION OF CORPORATE AGENTS) Regulations, 2015 dated 20^{th} August, 2015

Sr. no	+* Other Qualifications
1	Associate/Fellow of Insurance Institute of India
2	Associate/Fellow of the Chartered Insurance Institute, London
3	Associate/Fellow of the Institute of Actuaries of India
4	Post Graduate Qualification of the Institute of Insurance and Risk Management, Hyderabad

Fees Details for Online Training and Examination

Fees	Fees For Fresh Training	Examination Fees	Fees For Renewal Training
Training Fees	750	500	500
CGST (9%)	68	45	45
SGST (9%)	68	45	45
Total Fees	886	590	590

Passing percentage for Examination

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Certificate	Passing	Minimum	Total					
of Registration	Percentage	Passing Marks	Marks					
Principal Officer	50%	25	50					
Specified Person	35%	17	50					
Authorised Verifiers	35%	17	50					