



60 years of Insurance  
Education & Training



**Diamond Jubilee**  
[1955 - 2015]

# भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA

## Seminar on Insurance for Large Infrastructure Projects

May 22, 2015

**Venue :**  
Insurance Institute of India  
Auditorium, 1<sup>st</sup> Floor,  
Plot No C-46, G Block, Bandra-Kurla Complex, Bandra (East),  
Mumbai 400051.

**Insurance Institute of India (III)** was established in 1955 for imparting insurance education. It has 91 Associated Insurance Institutes spread all over the country. The delegates conducts examinations leading to certification as Associate Members and Fellow Members.

**Insurance Institute of India's** Licentiate (LIII), Associate (AIII), Fellowship (FIII) and other certifications are widely recognized by the IRDA for various purposes, by the Indian insurance industry and by a good number of overseas insurers as well.

### ***III is formally aligned with International Associations/ Organizations***

- United Nations Environment Program-Finance Initiative (UNEP-FI)
- International Association of Insurance Supervisors (IAIS)
- Institute of Global Insurance Education (IGIE)
- International Insurance Society (IIS)
- International Cooperative and Mutual Insurance Federation (ICMIF)

### ***III Certifications are recognized by International bodies like***

- Chartered Insurance Institute of U.K. (CII)
- American Institute for Chartered Property Casualty Underwriters (AICPCU)
- Life Office Management Association of U.S.A. (LOMA) & Life Insurance Marketing and Research Association (LIMRA)
- Insurance Institute of Canada
- Association for Cooperative Operations Research and Development (ACORD)

### ***III Regulatory focus***

- Examining body for pre-recruitment testing of Insurance Agents.
- Examining body for pre-licensing testing of Insurance Surveyors.
- Training body for pre-licensing examination of Insurance Brokers.

- Training body for Chief Insurance Executives for pre-licensing of Corporate Agents.
- Represented on GOI - Finance Ministry Advisory Committee/ Groups on Life & General Insurance.
- III Secretary General is Secretary General of the "Federation of State Insurance Organizations of SAARC Countries" (under SAARC Standing Committee/ SAARC Council of Ministers).
- College of Insurance (COI), the knowledge arm of III, is recognized for insurance training in India and under the Colombo Plan for SAARC countries. The Training programs conducted are:
  - ❑ In fire, marine, motor, health, life, reinsurance, micro insurance etc.
  - ❑ On functional lines like underwriting, claims, marketing, prevention of fraud
  - ❑ Customized for insurers, insurance regulators, brokers, other interest groups.

### ***III Insurance focus***

- Weekly/ Monthly Newsletters update around 1,00,000 insurance practitioners on the latest news.
- Research based academic papers every quarter.
- Post Graduate Diploma in Health Insurance (PGDHI) in collaboration with the Economics Department of Mumbai University.
- III Research Center is recognized by University of Mumbai for Ph.D. Research.
- III supports other academic bodies/ universities in insurance academics.



## *Insurance Institute of India – Insurance for Large Infrastructure Projects*

**Seminar Concept:** The Country has been seeing a spurt of large infrastructure projects over the last two decades. In today's world, developing infrastructure projects like industrial facilities, building of mega structures and commercial establishments has become increasingly complicated; and involve highly sophisticated and complex technical skills. Completing large projects have become increasingly challenging and contractors, investors, lenders and sponsors of projects are increasingly getting exposed to a wide range of risks, which can erode their assets, affect their revenues and impact their repayments and other contractual obligations. Today's large projects covering construction, power and complex infrastructure development are exposed to many risks beyond conventional physical risk exposures.

Insurance has traditionally been playing a supportive role to the infrastructure industry and sharing risk mostly in the area of direct property and machinery losses. Over time, projects and project contracts have become more complicated and there is increased demand for seamless coverage to the project from the beginning till the end including loss of profits and delay in startup. An additional dimension of risk that looms large over the infrastructure industry is in the area of liability which is again growing with the number of transcontinental high-value contracts, more global consumers and higher levels of awareness.

In this background, the Insurance Institute of India is organising consumer education seminar for the developers of large infrastructure projects so that their risk managers and decision makers are better empowered to derive maximum benefits from insurance. Needless to say, this seminar is designed to create an awareness of generic products and practices in the area of product insurance and would not be dealing with any insurance company's product in particular.

**In this 60<sup>th</sup> year of its existence, III is trying to re-endorse its commitment to the insurance industry by creating more informed customers. This seminar is specifically intended to address the knowledge needs of the market segments which are using Project Insurance.**

Project Insurance that cover specific risks of property, machinery, profits and liability for diverse projects like airports, bridges, hospitals, schools, hotels, warehouse, ports, power plants, roads, refineries, pipelines, water treatment plants, pumping stations, compressor stations and mass transportation systems etc, have become increasingly relevant in today's context than ever before.

### *Benefits for participants:*

- Empowering the customers of insurance in the infrastructure industry
- Providing an insurer-insured interface at an academic level.
- Improving relationship at a knowledge and professional level.

### *Targeted audience:*

- Risk managers & decisions makers in the large infrastructure companies.
- Middle /Senior level insurers, brokers, surveyors





# Schedule for the day

<b>Registration and Morning Tea (9.00 a.m - 9.45 a.m)</b>	
<b>Inaugural Session (9.45 a.m - 11.00 a.m)</b>	
Welcome Address	Mr.P.Venugopal, Secretary General, Insurance Institute of India
III President's Address	Mr.A.K.Roy, President, Insurance Institute of India and CMD, General Insurance Corporation of India.
Special Address	Mr. S.K.Roy, Chairman, Life Insurance Corporation of India
Inaugural Address	Mr. G. Srinivasan, Chairman cum Managing Director, The New India Assurance Co.Ltd.
<b>Theme I - Risk Management in Infrastructure Projects (11.00 a.m - 1.00 p.m)</b>	
Theme Speech	Mr. Subba Rao, CEO, Cholamandalam MS Risk Services
Thematic Panel	Moderator: Mr. G. Srinivasan, Chairman cum Managing Director, The New India Assurance Company Limited.
	Members: Mr. A. S. Chaubal , Consultant, Ex-TAC, Ex-GIC, Ex-Howden , Mr. Abhay Gujar- Head Risk Management, Bajaj Allianz General Insurance Company Ltd. Mr. Vivek Gadgil, CEO, L & T Metro Rail (Hyderabad) Ltd , Mr. A. Hoda, General Manager, United India Insurance Company Limited.
<b>Lunch (1.00 p.m - 1.45 p.m)</b>	
<b>Theme II - Underwriting Challenges in Infrastructure Projects (1.45 p.m - 3.30 p.m)</b>	
Theme Speech	Mr. M.K.Jindal, Ex Deputy General Manager, Oriental Insurance Company Limited
Thematic Panel	Moderator: Mr. R Chandrashekhar, Secretary General, General Insurance Council
	Members: Mr. Anirudh Singh, Vice – President, Business Strategy & Planning, Raheja QBE General Insurance Company Ltd, Mr. John Pulinthanam General Manager, National Insurance Company Limited, Mr. Raman Ramakrishnan, Chief Underwriting Officer, Tata AIG General Insurance Company
Q & A	
<b>Theme III - Claims Challenges in Infrastructure Projects (3.30 p.m - 5.30 p.m)</b>	
Theme Speech	Mr. K Murali, Senior Vice President, Infrastructure Leasing and Financial Service Ltd,
Thematic Panel	Moderator: Mr. P.J Joseph Chairman-cum-Managing Director, Agriculture Insurance Company of India and CMD National Insurance Company Limited (Additional Charge)
	Members: Mr. Gopalakrishna Murthy, National Manager Claims, HDFC Ergo General Insurance, Mr .C.B. Murali, Head Infrastructure Energy and Group Insurance Business, Aditya Birla Insurance Broking, Mr. Rafi Ahmed, General Manager, New India Assurance Company Limited
Q & A	
Valedictory	Mr. A. Mukherjee, Director, College of Insurance, Insurance Institute of India

Participation : By Invitation  
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