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Education & Training



Diamond Jubilee
[1955 - 2015]

भारतीय बीमा संस्थान INSURANCE INSTITUTE OF INDIA



Seminar on Synergizing Insurance and Information and Communication Technology Industries

Venue

Hotel Howard Johnson
132, Thanisandra Main Road,
Near Manyata Embassy Business Park,
Nagawara Junction,
Bengaluru, Karnataka - 560077.

Date

25th April 2015

Time

9.45 a.m

Plot No- C-46, G-Block, Bandra Kurla Complex, Mumbai – 400 051.

www.insuranceinstituteofindia.com



Insurance Institute of India (III) was established in 1955 for imparting insurance education. It has 91 Associated Insurance Institutes spread all over the country. The delegates conduct examinations leading to certification as Associate Members and Fellow Members.

Insurance Institute of India's Licentiate (LIII), Associate (AIII), Fellowship (FIII) and other certifications are widely recognized by the IRDA for various purposes, by the Indian insurance industry and by a good number of overseas insurers as well.

III is formally aligned with International Associations/ Organizations

- United Nations Environment Program-Finance Initiative (UNEP-FI)
- International Association of Insurance Supervisors (IAIS)
- Institute of Global Insurance Education (IGIE)
- International Insurance Society (IIS)
- International Cooperative and Mutual Insurance Federation (ICMIF)

III Certifications are recognized by International bodies like

- Chartered Insurance Institute of U.K. (CII)
- American Institute for Chartered Property Casualty Underwriters (AICPCU)
- Life Office Management Association of U.S.A. (LOMA) & Life Insurance Marketing and Research Association (LIMRA)
- Insurance Institute of Canada
- Association for Cooperative Operations Research and Development (ACORD)

III Regulatory focus

- Examining body for pre-licensing testing of Insurance Agents.
- Examining body for pre-licensing testing of Insurance Surveyors.
- Training body for pre-licensing of Insurance Brokers.

- Training body for Chief Insurance Executives for pre-licensing of Corporate Agents.
- Represented on GOI - Finance Ministry Advisory Committee/ Groups on Life & General Insurance.
- III Secretary General is Secretary General of the "Federation of State Insurance Organizations of SAARC Countries" (under SAARC Standing Committee/ SAARC Council of Ministers).
- College of Insurance (COI), the knowledge arm of III, is recognized for insurance training in India and under the Colombo Plan for SAARC countries. The Training programs conducted are:
 - ❑ In fire, marine, motor, health, life, reinsurance, micro insurance etc.
 - ❑ On functional lines like underwriting, claims, marketing, prevention of fraud
 - ❑ Customized for insurers, insurance regulators, brokers, other interest groups.

III Insurance focus

- Weekly/ Monthly Newsletters update around 1,00,000 insurance practitioners on the latest news.
- Research based academic papers every quarter.
- Post Graduate Diploma in Health Insurance (PGDHI) in collaboration with the Economics Department of Mumbai University.
- III Research Center is recognized by University of Mumbai for Ph.D. Research.
- III supports other academic bodies/ universities in insurance academics.





Synergizing Insurance and Information and Communication Technology Industries (III-SICTI) falls under the Look Beyond™ (LB) Category of III Seminars, the themes of which are picked up from news items or emanate from a felt need of one or more insurers/ interest groups. The topic “**Synergizing Insurance and Information and Communication Technology Industries**” was suggested by the industry and found quite timely.

III-SICTI Seminar Concept: The Information and Communications Technology Industry (ICT) in India has been on a growth trajectory for the last two decades. The Indian insurance industry has been identified as a sunrise sector with great potential for growth. With a billion plus lives waiting to be serviced and a matching number of livelihoods and assets to be protected, there is quite a lot of growth potential for both the information technology and the insurance industry in the years to come.

Traditionally while silos have been in existence between these two industries. However in the last decade a lot of convergence has evolved at the knowledge level. On the one hand, the Insurance industry is becoming increasingly dependent on ICT for reaching out to the vast population, servicing the policies sold by them, understanding the market and myriad data analyses that go into the making and pricing of products on the other, IT companies are being increasingly sought out by the insurance industry, both domestic and global for solving their technological, communications and analytical problems. In this process, slowly and steadily, three distinct career paths have emerged:

- Insurance Professionals who joined the ICT industry,
- ICT Professionals who have joined the Insurance industry and
- ICT Professionals who are in the insurance verticals in KPOs/ BPOs and in the ICT industry.

III notes that while the organizational dynamics take care of the knowledge needs of the 1st and 2nd groups above, ICT Professionals in the 3rd group do

not have sufficient formal channels to update their professional qualifications and insurance knowledge, especially about the Indian realities. Hence, organizations like AICPCU, LOMA and CII are their sources of insurance knowledge as per their client needs.

This seminar is expected to establish the connect between Indian Insurers and III with the ICT industry and the KPO industries.

Benefits for participants:

- Professionals in the ICT and KPO industries can get an edge in the global insurance and related financial services market by connecting with III and its vast resource pool
- Benefits include access to LIII, AIII, FIII certifications, various specialized courses, e-Learning, web-coaching, online lending library, information sharing and classroom training of global quality standards in India.
- Insurance professionals get to understand how IT and analytics can help them in strategizing.

Targeted group for seminar:

- ICT Professionals working on insurance and related areas.
- Insurance professionals working in ICT related matters.





Schedule of the Day

Registration and Morning Tea (9.00 a.m - 9.45 a.m)	
Inaugural Session (9.45 a.m - 10.45 a.m)	
Welcome Address	Mr.P.Venugopal, Secretary General, Insurance Institute of India
III President's Address	Mr.A.K.Roy, President, Insurance Institute of India and CMD, GIC Re.
Inaugural Address	Mr.D.D.Singh, Member (Life & Distribution), IRDAI
Theme I - Synergy for widening the horizons of the Insurance Industry (10.45 a.m - 11.25 a.m)	
Connecting with the rural masses by UIDAI through Aadhar	Mr.Surendra Babu, Asst Director General, Unique Identification Authority of India (UIDAI)
Connecting with the rural masses through CSC/VLE	Mr.Rishi Raj Singh, Head of Operations and Principal Officer, CSC e-Governance Services India LTD.
Tea break (11.25 a.m - 11.35 a.m)	
Theme II - Synergy for Consumer Connect (11.35 a.m - 1.00 p.m)	
Connecting to customers : The insurance story	Mr. Krishnamurthy ,Chief Financial Officer, L&T General Insurance
Enabling the consumer connect	Ms. Vijaya Deepti, Vice President, Tata Consultancy Services
Consumer connect through ICT in Insurance Panel discussion	Mr. Amit Kalra (Senior Vice President, Swiss Re), Mr.A.R.Sekar (Head - Assurance Division, Apps Daily)
Q & A	
Lunch (1.00 p.m - 1.30 p.m)	
Theme III - Standardization of Data and Technology Processes (1.30 p.m - 2.40 p.m)	
Global concerns and Standard seller perspective	Mr.Puneet Bharal, Director, Global Development, ACORD
Benefits of standardisation – User perspective	Mr. R. Raghavan, CEO, Insurance Information Bureau
Insurance Repository System	Ms. Pandula Sreelakshmi, COO, Stock Holding Corporation of India
Q & A	
Theme IV - New Vistas for Synergy (2.40 p.m - 5.00 p.m)	
Geo-Spatial science and Insurance	Mr. Praveen Sandri, Managing Director, Air World wide Pvt Ltd.
Business Analytics and Product Research	Mr. Rama Warriar, Management Consultant, Conzulting
Valuation and Asset Liability Management	Mr. B.N.Rangarajan, CRO & Appointed Actuary, Exide Life Insurance Co,
Securing personal information under Indian IT Act	Mr. Avinash Kadam, In-charge, India Task Force, ISACA
Analytics and Prevention of Fraud	Mr. Frederick Wharton, President, North American Training Group
Big Data Intervention	Mr.Peter Lynch, Executive Vice President, Insurance, TransUnion International
Q & A	
Valedictory	Mr. A. Mukherjee, Director, College of Insurance

Participation : By Invitation
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