

Mandatory Qualification and Fees details For Insurance Marketing Firm

Mandatory Qualifications

Certificate of Registration	Mandatory Qualification	Training Hours	Type of Category
Principal Officer	Graduate	50 Hours	Composite
Principal Officer	Graduate +* Other Qualifications (there will be relaxation in training hours)	25 Hours	Composite
Insurance Sales Person	Pass in 12th Class or equivalent examination from a recognized Board /Institution and Should be domiciled in the area of Registration of IMF.	50 Hours	Composite

Please refer Insurance Regulatory Development Authority of India (Registration of Insurance Marketing Firm) Regulations, 2015 dated 21st January, 2015.

Sr no	+* Other Qualifications
1	Associate/Fellow of Insurance Institute of India
2	Associate/Fellow of the Institute of Actuaries of India
3	Associate/Fellow of the Chartered Insurance Institute, London
4	Post Graduate Qualification of the Institute of Insurance and Risk Management, Hyderabad

Fees Details for Online Training and Examination

Fees	Fees for Fresh Training	Examination Fees	Fees for Renewal Training
Fees	750	500	500
CGST (9%)	68	45	45
SGST (9%)	68	45	45
Total Fees	886	590	590

Passing percentage for Examination

Certificate of Registration	Passing Percentage	Minimum Passing Marks	Total Marks
Insurance Sales Person	35%	17	50
Principal Officer	50%	25	50