

Speaker Profile

60 years of Insurance
Education & Training



Diamond Jubilee
[1955 - 2015]

भारतीय बीमा संस्थान
INSURANCE INSTITUTE OF INDIA

Seminar on Insurance for Large Infrastructure Projects

May 22, 2015

Venue :
Insurance Institute of India
Auditorium, 1st Floor,
Plot No C-46, G Block, Bandra-Kurla Complex, Bandra (East),
Mumbai 400051.



Mr. A. K. Roy
President, Insurance Institute of India
& CMD, GIC Re

Mr. Ashok Kumar Roy is an Engineer with B. Tech (Hons.) in Engineering from the Indian Institute of Technology, Kharagpur. He is also a Fellow of the Insurance Institute of India.

Mr. Roy joined the General Insurance Industry as a direct recruit Officer in 1979. He was with the Oriental Insurance Co. Ltd., for 29 years and worked as property underwriter at various levels before moving to GIC Re in June 2008 as General Manager. In December 2011, Mr. Roy was selected for posting as Chairman-cum-Managing Director of Agriculture Insurance Company of India Limited. Subsequently, Mr. Roy has been posted as Chairman-cum-Managing Director of GIC Re on 2nd of January 2012.

Mr. Roy has been a member of Technical Sub Committee (Engineering) of TAC and was closely associated in Development of Core Insurance Solution (INLIAS). He also headed the core group for development of Fire & Engineering Module. He has attended several training programmes on Change Management, Negotiation skills, and Corporate Governance.

His current interest is the impact of global warming on Insurance Industry and in contributing solutions for the same.

Mr. Roy is also a Director on the following Boards of Companies: Life Insurance Corporation of India, Indian Register of Shipping, India, East Africa Reinsurance Company Limited, Nairobi



Mr. S. K. Roy
Chairman
Life Insurance Corporation of India

Mr. S. K. Roy took charge as Chairman, Life Insurance Corporation of India on 29.06.2013. He began his career in LIC of India as a Direct Recruit Officer of the 11th batch in 1981. He did his MA and LLM from University of Delhi and University of Warwick respectively. He then acquired his Ph.D. from University of Burdwan on International Labour Migration.

In a prolific career spanning more than three decades, he has gained vast experience by working in several assignments in various departments of LIC like Personnel, Legal, Estates, LIC Housing Finance Ltd., Bancassurance, and International Operations. He has held the distinguished position of being Zonal Manager (In Charge) of two Zones, viz. North Central Zone and Eastern Zone, one of the premier Zones of the Corporation.

He has been on Boards of Companies as a Nominee Director from LIC and is associated with insurance education, training and research through prominent positions held in Insurance Institute of India, Mumbai and National Insurance Academy, Pune.

Interested in reading and sports, he firmly believes that human resources are the prime assets of the organisation and the key to success is unleashing their potential.

His passion is to spread life insurance to all the insurable people and further strengthening LIC's position as the premier financial institution.



Mr. G. Srinivasan
Chairman cum Managing Director
The New India Assurance Company Ltd.

Mr. G. Srinivasan, Chairman and Managing Director, The New India Assurance Co. Ltd. He has 34 years of experience in the general insurance industry at various places in India and abroad, both in operations and corporate functions in the New India Assurance Co. Ltd. He was Managing Director of the New India Assurance Co. (Trinidad & Tobago) Ltd., in the Caribbean.

He was CMD of United India Insurance Co. Ltd. during 2007-2012. He is currently Director of GIC Housing Finance Limited, Mumbai, The New India Assurance Co. (T&T) Ltd, Port of Spain, Prestige Assurance Plc., Lagos, Nigeria, India International Insurance Pvt. Ltd., Singapore, Chairman, General Insurance Public Sector Association (GIPSA), Chairman, National Insurance Academy and Chairman, Governing Body of Insurance Council.



Mr. Subba Rao
Chief Executive Officer
Cholamandalam Ms Risk Services

Mr. N.V. Subba Rao graduated in Mechanical Engineering in 1983 and is an associate of Institute of Risk Management UK. He also has a diploma in Safety in the Chemical Industry. Subba has 29 years experience working both with government owned and private insurance industry in India on Safety and Loss Control. He has been actively involved in conducting safety audits for a variety of industries, as well as investigations of Major Fire Losses. A number of papers have been presented in various national and international seminars on topics covering Process Safety, Business Continuity planning, Transportation of Hazardous Chemicals, Safety Audits.

Mr. Subbarao is a certified OHSAS 18001 safety auditor. Subbarao also is a visiting faculty for Administrative Staff College of India, Hyderabad and Management Development Institute of Hindustan Petroleum Corporation Limited (HPCL) at Pune on HAZOP studies. He has served as a member of several Govt. of India committees formulating safety standards, and has also been involved in designing audio visual aids for safety campaigns. Currently he is a member of syllabi revision committee formulated by Regional Labour Institute. He constituted the Leadership and Excellence award for CII – Southern Region and acted as Judge for number of years. He is also recognized by Tamil Nadu Govt as the auditor for Major Accident Hazard Industries.

Mr. Subba Rao has experience in conducting risk inspection surveys and consultancy studies in India, Sri Lanka, Taiwan, Kuwait, Saudi Arabia, Indonesia, Nigeria, Vietnam, Malaysia, Thailand and Hong Kong. Under his leadership Cholamandalam MS Risk services won the prestigious Risk Manager of the year Award at the 11th Asia Insurance Industry Awards 2008. CMSRSL is the first company in Asia to get this award. Recently (Dec-09) Chola MS Risk has been recognized as approved organization for conducting Safety Audits for MAH industries –another first in the country.

Currently he is working as Chief Executive of Cholamandalam MS Risk Services, a JV between Murugappa group and Mitsui Sumitomo Insurance group of Japan and is based at its Head Office in Chennai. He is also Director and Business Head of Polutech a company engaged in waste water treatment .



Mr. Abhay Gujar
Head Risk Management,
Bajaj Allianz General Insurance
Company Ltd.

A senior professional with over 39 years of hands on experience in Risk Management. He is an engineer by qualification.

Background includes high level oversight of management in carrying technical investigations in large Fire Claims & suggest Risk Improvement Measures, based on lessons learnt out of such losses. Multi-tasking ability to sketch the plan, prioritize the work & manage the complex projects under aggressive timelines; excellent verbal communication skills including the ability to convey ideas and information clearly, concisely & persuasively.

Mr. Abhay Gujar is currently working as a risk management consultant with Bajaj Allianz General Insurance Company limited as risk Management consultant . Prior to this he was heading the risk management team of Bajaj Allianz General Insurance Company Limited. He also worked with Vitasia Insurance services and Tariff advisory committee in various capabilities.

He has authored many articles in marathi and english on risk management subject.



Mr. Vivek Bhaskar Gadgil
Chief Executive Officer
L&T Metro Rail (Hyderabad) Ltd.

Mr. Gadgil is a Chief Executive & Managing Director of L&T Metro Rail (Hyderabad) Ltd. handling the biggest PPP project in Metro sector in the world.

Prior to the above appointment Mr. Gadgil was Senior Vice President and Head of Electrical and Gulf projects Operating Company, one of the four Operating Companies of Engineering Construction and Contracts Division of Larsen& Toubro Ltd., handling a turnover of 1.75 Bn USD per annum which included turnover from its subsidiary and Associate Companies based in Gulf under his control. Joining as a Site Engineer, he had worked his way diligently up the ladder in the hierarchy of the company to the present senior management position.

Mr. Gadgil was Graduated in Civil Engineering from the then Marathwada University, Aurangabad in 1971, having notched University First Position (Gold Medal).

He has very wide experience and expertise in business development, formation of joint venture companies/new business entities, managing very large and complex construction projects / construction related services/production units and skillful handling of senior leadership teams adroitly as a shrewd business leader.

Sharp decision making, intrepid, industrious, down to earth, tireless and genial. A classic task master, confident & shrewd business leader, a very fine human being and is held in very high esteem/admiration by people for his steadfast qualities and exemplary humanitarian attributes.

He is a very good speaker capable of delivering lectures extempore and this is one of his great strengths. He is much sought after for his lectures/interaction by various educational Institutions/Professional Bodies/Business Schools. He loves involving himself in academic and advisory roles which is his strong passion.



Mr. M.K. Jindal
Ex. Deputy General Manager
Oriental Insurance Company Ltd.

Mr. Mohinder Jindal is a Chartered Engineer, Fellow of Institution of Engineers and Fellow of Insurance Institute of India. He has worked with Oriental Insurance, India's leading Public Sector Insurance Company, for 35 years.

During his tenure with Oriental, Mr. Jindal has had several achievements. To mention a few, his leadership and management in handling of Gujarat Earthquake claims, Gujarat Super cyclone and Gujarat riots claims were appreciated in print and electronic media in Gujarat and common public at large. During his posting in Mumbai where he was the regional head of Western India, he successfully handled de-tariff regime in Mumbai. During his posting in Oriental's corporate office, he led mega reinsurance negotiations with prominent reinsurers and reinsurance brokers from European and London Reinsurance market.

Mr. Jindal is widely recognised in the Insurance Industry as an expert on Fire & Engineering Insurance, Risk Management Study & Analysis, Loss Prevention & Loss Minimisation, and Catastrophic Loss Management and also in Reinsurance in the International markets. He is also an expert faculty at recognised institutes like National Insurance Academy (NIA) Pune, Insurance Institute of India, Mumbai, National Institute of Criminology and Forensic Science, Rohini, Delhi. Even though Mr. Jindal retired from the corporate world in 2010, he continues to stay engaged by way of advisory role and by sharing his experience with the wider Industry through talks and panel discussions.



Mr. R. Chandrasekar
Secretary General,
General Insurance Council

Mr. R. Chandrasekar started his career as a banker in 1974 and early in his career switched over to the General Insurance Industry, when he joined GIC Re as Junior Officer in 1978. In GIC Re, he rose to hold the post of General Manager between 2005 and 2008. A versatile personality, Mr. Chandrasekar has handled almost all departments in GIC and has been instrumental in many far reaching decisions in the Corporation. After GIC, he was the DGM in charge of Technical operations, Marketing and Information Technology in Kuwait Reinsurance Company, Kuwait. He is currently the Secretary General of the General Insurance Council since 16th November, 2011. In this capacity, he is taking up priority industry issues with the Regulator and Government Authorities for resolution.

Mr. Chandrasekar has several academic and professional qualifications under his belt and these include, Advanced Accountancy and Cost Accounts, PGDM from Jamnalal Bajaj Institute of Management Studies, Fellow of Insurance Institute of India (FIII), Associate Member of Institute of Risk Management (MIRM, London, Associate of Chartered Insurance Institute (ACII), London and Certified Associate of Indian Institute of Bankers (CAIIB), Mumbai, Certificate in Computer Software.



Mr. Anirudh Singh
Chief Operating Officer
Raheja QBE General Insurance Co. Ltd.

Mr. Anirudh Singh is a Civil Engineer from Punjab University and holds an MBA in Marketing from Pune University. He has more than a decade of experience with a non-life and life insurance industry. He is currently the Chief Operating Officer at Raheja QBE General Insurance Company Limited. He joined Raheja QBE as Vice President Strategy and Business Planning

Prior to joining Raheja QBE he was part of ICICI Prudential Life Insurance Company's Strategy Department. He has also worked earlier with HDFC Chubb General Insurance and Bajaj Allianz General Insurance in underwriting and marketing.



Mr. K. Murali
Senior Vice President,
Infrastructure Leasing and Financial
Service Ltd

Mr. Murali, Sr. Vice President, Infrastructure Leasing & Financial Service Ltd, started his insurance career in 1984 with United India Insurance and continued with that company till 2002.

From 2002 to 2007, he was with Royal Sundaram as zonal claims head, chief underwriter (motor) and then head health & accident claims.

From 2007 to 2009, he was with two leading TPAs as their COO.

Murali moved on to L&T Insurance in 2009 to join their start up team from initial licensing to successful launch and was with that company till 2012. He was their Chief Underwriting Officer at the time of leaving.

From 2012, he is heading the central insurance cell of IL&FS, taking care of the insurance buying process of the entire group. IL&FS is the pioneer of the PPP model in infrastructure development and is into building roads, ports, power plants and transmission lines.

He has all round experience as an insurer, as a vendor to insurance companies and now as a buyer of insurance.

He is associated with the Insurance Institute of India in all their insurance education activities.



Mr. P. J. Joseph

Chairman cum Managing Director,
Agriculture Insurance company of
India and
CMD, National Insurance Company
Limited (Additional Charge)

Mr. P. J. Joseph, Chairman-cum-Managing Director of Agriculture Insurance Company of India Limited since October 2012 has worked in the general insurance industry for over 35 years.

Mr. Joseph, a graduate in business management, joined General Insurance Corporation of India-then a holding company of the four public sector general insurance companies in the year 1979. After the initial training, his services were transferred to the Mumbai based general insurer – The New India Assurance Company Limited the largest general insurer in India. Mr. Joseph worked 29 years with 'New India' and held many executive and leadership positions in India and abroad the last position held being the Managing Director of The New India Assurance Company Limited (Trinidad & Tobago) West Indies.

Prior to joining Agriculture Insurance Company of India Limited Mr. Joseph was holding the position of General Manager in Chennai based United India Insurance Company Limited from February 2009 to October 2012, where he was responsible for the Health and Information Technology Portfolios.



Mr. Gopalkrishna Murthy
National Manager Claims
HDFC Ergo General Insurance Co. Ltd.

Mr. Murthy is an Engineer from Andhra University. He has completed his Management Studies from Jamnalal Bajaj (University of Mumbai).

Got All India First Rank in Fire Insurance Exam conducted by Insurance Institute of India.

He has worked in Offshore Project and Construction sites before Joining General Insurance Industry.

Mr. Murthy is having more than 25 years experience in General Insurance Industry.

He has worked in Public Sector and Private Sector Insurance Companies, handling Technical department, Underwriting, Claims, Marketing etc.

He has also worked on Client and Broker Side and presently is heading Claims Department of Corporate Claims.



Mr. John Pulinthanam
General Manager
National Insurance Company Ltd.

Mr. Pulinthanam Joined New India Assurance in Sept. 1981

He has worked in Kerala in various offices of New India and was Sr. DM in Trivandrum from 1995-2000

He has worked in Mumbai and Baroda as CRM till 2005 and went to Tanzania (East Africa) as MD of Tanzindia Assurance Co. Ltd. till 2009

He has Joined National Insurance in Sept. 2009 as DGM in Bangalore.

In May 2013, he was promoted as GM and worked in HO, Kolkata and now in Mumbai as GM-in-charge of Western Zone.

He is MA in Economics, MBA from Kerala University and FIII



Mr. C.B. Murali
Head Infrastructure Energy
Aditya Birla Insurance Broking Co. Ltd.

Mr. C B Murali heads the Infrastructure and Large Corporate Business Vertical, as well as International Business at Aditya Birla Insurance Brokers, one of India's leading insurance broking companies and part of the Aditya Birla Group, where he is also responsible for positioning ABIBL as the AB group's key risk advisor and broking partner for the Group's global business risk and insurance requirements.

Mr. Murali is an insurance business leader with over three decades of leadership experience in insurance markets in India and abroad. He has active contacts in the global insurance and reinsurance markets, and is an expert in designing and structuring complex insurance programmes for local and global businesses. He started his career with New India Assurance as a management trainee in 1983. He has worked with different reputed underwriting companies both in India and overseas, and also set up and managed his own risk consulting business. Prior to joining ABIBL, he was Head-Corporate Underwriting and Claims at ICICI Lombard, one of India's largest insurance companies.

He has worked in Mumbai and Baroda as CRM till 2005 and went to Tanzania (East Africa) as MD of Tanzindia Assurance Co. Ltd. till 2009

He has Joined National Insurance in Sept. 2009 as DGM in Bangalore.

In May 2013, he was promoted as GM and worked in HO, Kolkata and now in Mumbai as GM-in-charge of Western Zone.

He is MA in Economics, MBA from Kerala University and FIII.



Mr. Arun. S. Chaubal
Consultant
Ex-TAC, Ex-GIC, Ex-Howden

A Graduate in Mechanical Engineering and MIE, Chartered Engineer with 8 years industrial experience followed by 38 years in important segments of Non-Life Insurance industry. An independent consultant for Risk, Insurance & Reinsurance Management as well as Insurance Education & Training.

Specializes in Risk, Insurance and Reinsurance Management of Infrastructure Projects, Property & Liability. Exposures, with special emphasis on pre-financial, construction & operational phases of a project.

Pioneer in introducing "Risk, Insurance & Reinsurance Management of Privately Funded Infrastructure Projects" as a single window comprehensive broking service in the Indian sub-continent. Successfully implemented such services on behalf of sponsors / financiers of large projects and operational facilities in India and other countries.

Mr. Chaubal has undergone specialized training in Risk Management, Reinsurance, Engineering and Property Insurance, with reputed international companies like Munich Re, Swiss Re, Royal Re, British Engine, Mercantile & General Re (M & G) and Frankona Re. A freelancer in consulting & training, he is actively engaged in educational activities for National Insurance Academy - Pune, National Law University Jodhpur (MBA & MS Programmes), College of Insurance - Insurance Institute of India, and a few Indian Insurance companies, Insurance/Reinsurance Brokers, as well as in conducting special programmes for overseas insurance companies, brokers and their clients in the domains of Risk Management, Reinsurance, Property, Engineering & Liability Insurance. Conducted special training programmes for insurance/reinsurance companies, brokers & their clients in Tanzania, Sri Lanka, Kenya, Ethiopia, Nepal, Bhutan etc.



Mr. P. Chandrasekar
General Manager
KEC International Ltd.

Fourteen years of progressive experience in Unilever-led HUL Risk and Insurance Management in core disciplines of underwriting, claims management and client servicing resulting in process simplification, cumulative and successive reduction in annual premium costs. Risk Control visits implemented enabling improved quality of various strategic Manufacturing Units.

His HUL stint is preceded by stints in Reliance Industries Ltd Corporate Insurance Department when a new product "Mega Risks Insurance Policy" was conceptualized and launched in the Indian General Insurance Market and with United India Insurance Co Ltd. Where he worked across North-Eastern, Southern & Western India, controlling all kinds of businesses – retail, rural, corporate (both SME & Large), besides Govt and Banking relationships.



Mr. Rafi Ahmed
General Manager
The New India Assurance Co. Ltd.

Mr. Rafi Ahmed has more than 3 decades of experience in the insurance domain. He is currently working with the New India Assurance Company Limited as General Manager. Under his leadership, the company has insured more than 45 Mega Risks under Operational policies as lead insurer.

He is presently responsible for the following functions:

- **Reinsurance:** Placement of treaties both proportional and non-proportional, facultative placement of Fire and Engineering risks.
- **Underwriting :** Fire and Engineering LOBs
- **Claims Management** of Fire & Engineering LOBs
- Large Corporate vertical

Prior to joining New India, his last assignment was in Oriental Insurance Company Ltd. Where he headed the Property and Engineering Departments at the Head Office from 2003 to 2008. He joined Oriental Insurance Co in the year 1981 as direct recruit officer and has worked in various capabilities.

Schedule for the day

Registration and Morning Tea (9.00 a.m - 9.45 a.m)	
Inaugural Session (9.45 a.m - 11.00 a.m)	
Welcome Address	Mr. P. Venugopal, Secretary General, Insurance Institute of India
Special Address	Mr. S.K. Roy, Chairman, Life Insurance Corporation of India
Inaugural Address	Mr. G. Srinivasan, Chairman cum Managing Director, The New India Assurance Co. Ltd.
Theme I - Risk Management in Infrastructure Projects (11.00 a.m - 1.00 p.m)	
Theme Speech	Mr. Subba Rao, CEO, Cholamandalam MS Risk Services
Thematic Panel	Moderator: Mr. G. Srinivasan, Chairman cum Managing Director, The New India Assurance Company Limited.
	Members: Mr. A. S. Chaubal , Consultant, Ex-TAC, Ex-GIC, Ex-Howden , Mr. Abhay Gujar- Head Risk Management, Bajaj Allianz General Insurance Company Ltd. Mr. Vivek Gadgil, CEO, L & T Metro Rail (Hyderabad) Ltd ,
Lunch (1.00 p.m - 1.45 p.m)	
Theme II - Underwriting Challenges in Infrastructure Projects (1.45 p.m - 3.30 p.m)	
Theme Speech	Mr. M.K.Jindal, Ex Deputy General Manager, Oriental Insurance Company Limited
Thematic Panel	Moderator: Mr. R Chandrashekhar, Secretary General, General Insurance Council
	Members: Mr. Aniruddha Singh, Vice – President, Business Strategy & Planning, Raheja QBE General Insurance Company Ltd, Mr. John Pulinthanam General Manager, National Insurance Company Limited, Mr. P Chandrasekar, General Manager, KEC international Limited
Q & A	
Theme III - Claims Challenges in Infrastructure Projects (3.30 p.m - 5.30 p.m)	
Theme Speech	Mr. K Murali, Senior Vice President, Infrastructure Leasing and Financial Service Ltd,
Thematic Panel	Moderator: Mr. P.J Joseph Chairman-cum-Managing Director, Agriculture Insurance Company of India and CMD National Insurance Company Limited (Additional Charge)
	Members: Mr. Gopalakrishna Murthy, National Manager Claims, HDFC Ergo General Insurance, Mr .C.B. Murali, Head Infrastructure Energy and Group Insurance Business, Aditya Birla Insurance Broking Co. Ltd., Mr. Rafi Ahmed, General Manager, The New India Assurance Company Limited
Q & A	
Way Forward	Mr.A.K.Roy, President, Insurance Institute of India and CMD, General Insurance Corporation of India.
Valedictory	Mr. A. Mukherjee, Director, College of Insurance, Insurance Institute of India