



Shri S B Mainak
Managing Director
LIC of India

Shri S . B . Mainak, **Managing Director** of Life Insurance Corporation of India, is a Chartered Accountant. Prior to his joining as Managing Director, he was Executive Director (Investment Operations) managing LIC's funds of more than 14 lakh crore. He joined LIC as a Direct Recruit Officer (CA batch) in the year 1983.

During his stint in LIC he has acquired a wide range of experience working not only in Finance and accounts, but also in Marketing assignment as Sr/Branch Manager, Divisional Manager of Pension & Group Superannuation and in various capacities in Investment department and in Academics during a stint in National Insurance Academy(NIA), Pune as Professor (Life Insurance) and Head of Finance Department of NIA where he has been instrumental in creating new teaching programs for officials of Insurance Companies.

He was instrumental in setting up LIC Pension Fund Company Pvt. Ltd. During his recent stint in Investment department as Executive Director (Investment Operations) there has been an appreciable increase in profits generated by churning of Securities, including Debt and Equities and niftier investment of funds generating improved Investment yields.

Currently he is the **Chairman** of **LIC Nomura Mutual Fund Trustee Co.Pvt.Ltd.** Also he is on the Board of **National Stock Exchange of India Limited**, **LIC Cards Services Limited**, **LIC Pension Fund**, **LIC (Nepal) Limited**. Further, he is **Dy.President** of **Insurance Institute of India** and member of **National Insurance Academy**, Pune. He was also appointed by the Government of India on the Board of **Satyam Computer Services Ltd.** as **Independent Director** for restructuring the company.

He has been earlier conferred with “**NDTV Profit Business Leadership Award**”, “**CNN-IBN Indian of the Year Award**” and “**Dataquest IT Persons of the Year**”.
